

FMCG PROJECTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

FMCG PROJECTS LIMITED
UNAUDITED ACCOUNTS
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FMCG PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Director	Dr Naseem Chughtai
Secretary	Samina Chughtai
Company Number	09270786 (England and Wales)
Registered Office	5 Broadway Avenue Cheadle Cheshire SK8 1NN England
Accountants	SJM Accounting Services 51 Wilmslow Road Cheadle Stockport Cheshire SK8 111G

FMCG PROJECTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	750	750
Tangible assets	<u>5</u>	2,665	2,887
		<u>3,415</u>	<u>3,637</u>
Current assets			
Debtors	<u>6</u>	9,079	22,933
Cash at bank and in hand		326,217	272,388
		<u>335,296</u>	<u>295,321</u>
Creditors: amounts falling due within one year	<u>7</u>	(45,349)	(91,312)
Net current assets		<u>289,947</u>	<u>204,009</u>
Total assets less current liabilities		<u>293,362</u>	<u>207,646</u>
Provisions for liabilities			
Deferred tax	<u>8</u>	(506)	-
Net assets		<u>292,856</u>	<u>207,646</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		292,756	207,546
Shareholders' funds		<u>292,856</u>	<u>207,646</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 June 2019.

Dr Naseem Chughtai
Director

Company Registration No. 09270786

FMCG PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

FMCG Projects Limited is a private company, limited by shares, registered in England and Wales, registration number 09270786. The registered office and principal place of business is 5 Broadway Avenue, Cheadle, Cheshire, SK8 1NN, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

FMCG PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2018	750
At 31 December 2018	750
Amortisation	
At 1 January 2018	-
At 31 December 2018	-
Net book value	
At 31 December 2018	750
At 31 December 2017	750

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2018	4,411
Additions	1,873
At 31 December 2018	6,284
Depreciation	
At 1 January 2018	1,524
Charge for the year	2,095
At 31 December 2018	3,619
Net book value	
At 31 December 2018	2,665
At 31 December 2017	2,887

6 Debtors

	2018 £	2017 £
Trade debtors	7,756	-
Accrued income and prepayments	1,323	-
Other debtors	-	22,933
	9,079	22,933

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	43,510	30,383
Proposed dividends	-	50,000
Other creditors	281	-
Loans from directors	826	4,650
Accruals	732	6,279
	45,349	91,312

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NOTES TO THE ACCOUNTS
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8 Deferred taxation	2018	2017
	£	£
Accelerated capital allowances	506	-
	<hr/>	<hr/>
	2018	2017
	£	£
Charged to the profit and loss account	506	-
Provision at end of year	506	-
	<hr/>	<hr/>
9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

10 Average number of employees

During the year the average number of employees was 4 (2017: 6).

