

**FMCG PROJECTS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**FMCG PROJECTS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FMCG PROJECTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Director</b>	Dr Naseem Chughtai
<b>Secretary</b>	Samina Chughtai
<b>Company Number</b>	09270786 (England and Wales)
<b>Registered Office</b>	5 Broadway Avenue Cheadle Cheshire SK8 1NN England
<b>Accountants</b>	SJM Accounting Services 51 Wilmslow Road Cheadle Stockport Cheshire SK8 111G

**FMCG PROJECTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	750	750
Tangible assets	<u>5</u>	624	2,665
		<u>1,374</u>	<u>3,415</u>
<b>Current assets</b>			
Debtors	<u>6</u>	10,299	9,079
Cash at bank and in hand		323,957	326,217
		<u>334,256</u>	<u>335,296</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(17,103)	(45,349)
<b>Net current assets</b>		<u>317,153</u>	<u>289,947</u>
<b>Total assets less current liabilities</b>		<u>318,527</u>	<u>293,362</u>
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	-	(506)
<b>Net assets</b>		<u>318,527</u>	<u>292,856</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Profit and loss account		318,427	292,756
<b>Shareholders' funds</b>		<u>318,527</u>	<u>292,856</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 January 2020.

Dr Naseem Chughtai  
Director

Company Registration No. 09270786

**FMCG PROJECTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

FMCG Projects Limited is a private company, limited by shares, registered in England and Wales, registration number 09270786. The registered office and principal place of business is 5 Broadway Avenue, Cheadle, Cheshire, SK8 1NN, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**FMCG PROJECTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2019	750
At 31 December 2019	750
<b>Amortisation</b>	
At 1 January 2019	-
At 31 December 2019	-
<b>Net book value</b>	
At 31 December 2019	750
At 31 December 2018	750

**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2019	6,284
At 31 December 2019	6,284
<b>Depreciation</b>	
At 1 January 2019	3,619
Charge for the year	2,041
At 31 December 2019	5,660
<b>Net book value</b>	
At 31 December 2019	624
At 31 December 2018	2,665

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	8,979	7,756
Accrued income and prepayments	1,320	1,323
	10,299	9,079

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Taxes and social security	15,592	43,510
Other creditors	754	281
Loans from directors	-	826
Accruals	757	732
	17,103	45,349

**FMCG PROJECTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>8 Deferred taxation</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	-	506
	<hr/>	<hr/>
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Provision at start of year	506	-
(Credited)/charged to the profit and loss account	(506)	506
	<hr/>	<hr/>
Provision at end of year	-	506
	<hr/>	<hr/>
<b>9 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
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**10 Average number of employees**

During the year the average number of employees was 4 (2018: 4).

