

**NIX&KIX LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Nix&Kix Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Nix&Kix Ltd
Balance Sheet
As at 31 March 2017

Registered number: 09270784

		31 March 2017		Period to 31 March 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,235		1,400
			<u>1,235</u>		<u>1,400</u>
CURRENT ASSETS					
Stocks	6	155,667		23,715	
Debtors	7	12,291		6,754	
Cash at bank and in hand		174,310		121,286	
		<u>342,268</u>		<u>151,755</u>	
Creditors: Amounts Falling Due Within One Year	8	(16,488)		(28,200)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>325,780</u>		<u>123,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>327,015</u>		<u>124,955</u>
NET ASSETS			<u>327,015</u>		<u>124,955</u>
CAPITAL AND RESERVES					
Called up share capital	9		300		257
Share premium account			548,248		197,893
Profit and loss account			(221,533)		(73,195)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>327,015</u>		<u>124,955</u>

Nix&Kix Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Kerstin Robinson

20/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Nix&Kix Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 20 October 2014	-	197,893	-	197,893
Loss for the period and total comprehensive income	-	-	(73,195)	(73,195)
Arising on shares issued during the period	257	-	-	257
As at 31 March 2016 and 1 April 2016	257	197,893	(73,195)	124,955
Loss for the year and total comprehensive income	-	-	(148,338)	(148,338)
Arising on shares issued during the period	43	350,355	-	350,398
As at 31 March 2017	300	548,248	(221,533)	327,015

Nix&Kix Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	20% Reducing balance
Computer Equipment	33.33% Straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

Nix & Kix Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	-	1,250	600	1,850
Additions	380	-	-	380
As at 31 March 2017	380	1,250	600	2,230
Depreciation				
As at 1 April 2016	-	250	200	450
Provided during the period	95	250	200	545
As at 31 March 2017	95	500	400	995
Net Book Value				
As at 31 March 2017	285	750	200	1,235
As at 1 April 2016	-	1,000	400	1,400

6. Stocks

	31 March 2017	Period to 31 March 2016
	£	£
Stock - finished goods	155,667	23,715
	155,667	23,715

7. Debtors

	31 March 2017	Period to 31 March 2016
	£	£
Due within one year		
Trade debtors	5,199	5,199
VAT	7,092	1,555
	12,291	6,754

8. Creditors: Amounts Falling Due Within One Year

	31 March 2017	Period to 31 March 2016
	£	£
Other taxes and social security	2,360	-
Directors' loan accounts	14,128	28,200
	16,488	28,200

Nix&Kix Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Share Capital

	Value	Number	31 March 2017	Period to 31 March 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.01	29936	300	257

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.01	4300	43

10. Controlling Party

The company's controlling parties are Mrs K Robinson and Mrs J Kessler by virtue of their ownership of 67% of the issued share capital in the company.

11. General Information

Nix&Kix Ltd Registered number 09270784 is a limited by shares company incorporated in England & Wales. The Registered Office is 86-90 Paul Street, London, EC2A 4NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.