

True9 Limited

Unaudited Financial Statements

for the Year Ended 31 October 2021

Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
24 Hall Drive
Sutton In Craven
North Yorkshire
BD20 7NH

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for the year ended 31 October 2021

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True9 Limited

Company Information
for the year ended 31 October 2021

DIRECTORS:

C D Richardson
M P Taylor

REGISTERED OFFICE:

Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

REGISTERED NUMBER:

09270250 (England and Wales)

ACCOUNTANTS:

Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
24 Hall Drive
Sutton In Craven
North Yorkshire
BD20 7NH

Balance Sheet
31 October 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,451	4,299
CURRENT ASSETS			
Debtors	5	26,251	50,175
Cash at bank and in hand		<u>164,337</u>	<u>138,207</u>
		190,588	188,382
CREDITORS			
Amounts falling due within one year	6	<u>(157,478)</u>	<u>(185,483)</u>
NET CURRENT ASSETS		<u>33,110</u>	<u>2,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,561</u>	<u>7,198</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>34,461</u>	<u>7,098</u>
SHAREHOLDERS' FUNDS		<u>34,561</u>	<u>7,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 July 2022 and were signed on its behalf by:

M P Taylor - Director

Notes to the Financial Statements
for the year ended 31 October 2021

1. STATUTORY INFORMATION

True9 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

Notes to the Financial Statements - continued
for the year ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 November 2020
and 31 October 2021

12,958

DEPRECIATION

At 1 November 2020

8,659

Charge for year

2,848

At 31 October 2021

11,507

NET BOOK VALUE

At 31 October 2021

1,451

At 31 October 2020

4,299

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Trade debtors

26,251

50,175

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Bank loans and overdrafts

-

34,000

Taxation and social security

44,116

32,735

Other creditors

113,362

118,748

157,478

185,483

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.