

REGISTERED NUMBER: 09269793 (England and Wales)

Dormy House Development Limited
Abridged Unaudited Financial Statements
for the Year Ended 31 October 2022

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

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for the year ended 31 October 2022**

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Dormy House Development Limited

**Company Information
for the year ended 31 October 2022**

DIRECTOR:

Ms J Watford

REGISTERED OFFICE:

Flat I Dormy House
Portnall Drive
Virginia Water
Wentworth
GU25 4NP

REGISTERED NUMBER:

09269793 (England and Wales)

ACCOUNTANTS:

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Dormy House Development Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dormy House Development Limited for the year ended 31 October 2022 which comprise the Abridged Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Dormy House Development Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dormy House Development Limited and state those matters that we have agreed to state to the director of Dormy House Development Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dormy House Development Limited and its director for our work or for this report.

It is your duty to ensure that Dormy House Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dormy House Development Limited. You consider that Dormy House Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dormy House Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

31 July 2023

Dormy House Development Limited (Registered number: 09269793)

**Statement of Financial Position
31 October 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		1,387,788	1,387,788
CREDITORS			
Amounts falling due within one year	4	<u>865,759</u>	<u>820,791</u>
NET CURRENT ASSETS		<u>522,029</u>	<u>566,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		522,029	566,997
CREDITORS			
Amounts falling due after more than one year	5	<u>1,026,000</u>	<u>1,026,000</u>
NET LIABILITIES		<u>(503,971)</u>	<u>(459,003)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	<u>(503,972)</u>	<u>(459,004)</u>
SHAREHOLDERS' FUNDS		<u>(503,971)</u>	<u>(459,003)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Dormy House Development Limited (Registered number: 09269793)

Statement of Financial Position - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

Ms J Watford - Director

**Notes to the Financial Statements
for the year ended 31 October 2022**

1. STATUTORY INFORMATION

Dormy House Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Dormy House Development Limited (Registered number: 09269793)

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Highlife (UK) Ltd	29,565	29,565
Directors' current accounts	835,354	783,726
Accrued expenses	840	7,500
	<u>865,759</u>	<u>820,791</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more 5 yrs non-inst	<u>1,026,000</u>	<u>1,026,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,026,000</u>	<u>1,026,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1 November 2021	(459,004)
Deficit for the year	(44,968)
At 31 October 2022	<u>(503,972)</u>

8. RELATED PARTY DISCLOSURES

Included in the creditors, is an amount of £835,354 (2021 - £783,726) due to key management personnel of the entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.