

**ABERTAWE METAL RECYCLING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**ABERTAWE METAL RECYCLING LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ABERTAWE METAL RECYCLING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	292,404	311,252
<b>Current assets</b>			
Inventories	5	293,639	282,535
Debtors	6	30,109	15,320
Cash at bank and in hand		51	16,684
		<u>323,799</u>	<u>314,539</u>
<b>Creditors: amounts falling due within one year</b>	7	(464,385)	(412,759)
<b>Net current liabilities</b>		<u>(140,586)</u>	<u>(98,220)</u>
<b>Total assets less current liabilities</b>		151,818	213,032
<b>Creditors: amounts falling due after more than one year</b>	8	(120,105)	(184,658)
<b>Net assets</b>		<u>31,713</u>	<u>28,374</u>
<b>Capital and reserves</b>			
Called up share capital	9	3	3
Profit and loss account		31,710	28,371
<b>Shareholders' funds</b>		<u>31,713</u>	<u>28,374</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2020 and were signed on its behalf by

R. Williams  
Director

Company Registration No. 09269451

**ABERTAWE METAL RECYCLING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1 Statutory information**

Abertawe Metal Recycling Limited is a private company, limited by shares, registered in England and Wales, registration number 09269451. The registered office is Dyffryn Close, Swansea Enterprise Park, Swansea, Wales, SA6 8QG, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Amount calculated to write off the assets over useful lifetime
Motor vehicles	Amount calculated to write off the assets over useful lifetime
Fixtures & fittings	Amount calculated to write off the assets over useful lifetime

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<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 November 2018	384,594	47,200	1,424	1,385	434,603
Additions	21,239	-	-	100	21,339
Disposals	-	-	-	(1,385)	(1,385)
At 31 October 2019	405,833	47,200	1,424	100	454,557
<b>Depreciation</b>					
At 1 November 2018	98,921	23,674	549	207	123,351
Charge for the year	34,491	4,382	131	5	39,009
On disposals	-	-	-	(207)	(207)
At 31 October 2019	133,412	28,056	680	5	162,153
<b>Net book value</b>					
At 31 October 2019	272,421	19,144	744	95	292,404
At 31 October 2018	285,673	23,526	875	1,178	311,252
<b>5 Inventories</b>				<b>2019</b>	<b>2018</b>
				£	£
Work in progress				5,539	4,885
Finished goods				288,100	277,650
				293,639	282,535
<b>6 Debtors</b>				<b>2019</b>	<b>2018</b>
				£	£
Trade debtors				12,944	5,200
Accrued income and prepayments				7,165	120
Other debtors				10,000	10,000
				30,109	15,320
<b>7 Creditors: amounts falling due within one year</b>				<b>2019</b>	<b>2018</b>
				£	£
Bank loans and overdrafts				11,737	8,454
Obligations under finance leases and hire purchase contracts				89,087	94,847
Trade creditors				70,993	27,109
Taxes and social security				92,480	182,010
Loans from directors				191,975	86,559
Accruals				8,113	13,780
				464,385	412,759
<b>8 Creditors: amounts falling due after more than one year</b>				<b>2019</b>	<b>2018</b>
				£	£
Obligations under finance leases and hire purchase contracts				120,105	184,658

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**9 Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>

**10 Average number of employees**

During the year the average number of employees was 10 (2018: 9).

