

HANOVER SOLAR PARKS (UK) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

REGISTERED NUMBER: 09267872

TUESDAY



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26/06/2018
COMPANIES HOUSE

HANOVER SOLAR PARKS (UK) LIMITED

Directors:

Frances Harnetty
Ian Baker
Chris Warren
Mischa Davis

Directors' report for the year ended 30 September 2017

The Directors' report has been prepared in accordance with the special provisions applicable to companies entitled to micro companies' exemptions. The directors present their annual report and unaudited financial statements for the year ended 30 September 2017.

Principal activities and financial risks, review of the business and future prospects

Hanover Solar Parks (UK) Limited ('the Company') was incorporated on 16 October 2014.

The principal activity of the Company is generating electricity from solar panels.

For the year ended 30 September 2017 the Company was entitled to exemption under section 477 of the Companies Act 2006 ('the Act') relating to small companies.

The members of the Company have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company is expected to continue to benefit from a steady income stream.

Results and dividend

The Directors do not recommend the payment of a dividend.

Directors

The Directors who served throughout the year and subsequently are shown above.

By order of the Board



Christopher Warren
Director
8 June 2018

Registered office:
166 Sloane Street
London
SW1X 9QF

HANOVER SOLAR PARKS (UK) LIMITED

Profit and Loss Account for the year ended 30 September 2017

	Notes	Year ended 30 September 2017	Year ended 30 September 2016
		£	£
Turnover	1	713,394	697,477
Cost of sales		(651,079)	(676,613)
Gross profit		62,315	20,864
Administration expenses		(7,000)	(7,500)
Profit on ordinary activities before taxation		55,315	13,364
Tax on profit on ordinary activities	2	(10,786)	(2,673)
Profit on ordinary activities after tax and retained result for the year	5	44,529	10,691

All results derive from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

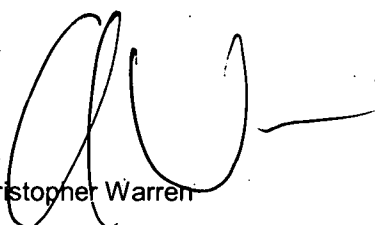
HANOVER SOLAR PARKS (UK) LIMITED

Balance sheet as at 30 September 2017

	Notes	30 September 2017 £	30 September 2016 £
Current assets			
Prepayments and accrued income		141,234	96,092
Current liabilities			
Creditors amounts falling due within one year	3	(10,786)	(10,173)
Net current assets		130,448	85,919
Net assets		130,448	85,919
Capital and Reserves			
Called up share capital	4	1	1
Profit and loss account	5	130,447	85,918
Shareholder's funds		130,448	85,919

- For the year ended 30 September 2017 the Company was entitled to exemption under section 477 of the Companies Act 2006 ('the Act') relating to small companies.
- The member of the Company have not required the Company to obtain an audit in accordance with section 476 of the Act.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of Hanover Solar Parks (UK) Limited, registered number 09267872, were approved by the Board of Directors and authorised for issue on 8 June 2018 and were signed on its behalf by:



Christopher Warren
Director

The notes on pages 4 to 5 form part of these financial statements.

HANOVER SOLAR PARKS (UK) LIMITED

Notes to the financial statements for the period ended 30 September 2017

1. Accounting policies

The principal accounting policies adopted by Hanover Solar Parks (UK) Limited ('the Company') are summarised below. They have been consistently applied throughout the period.

- (a) The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and law. The financial statements have been prepared on a going concern.
- (b) The Company has applied FRS105, the financial reporting standards applicable to the micro entities regime.
- (c) Turnover includes electricity generation income and is stated net of VAT. Turnover is recognised as earned.
- (d) Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. Tax on profit on ordinary activities

The tax charge comprises:

	30 September 2017 £	30 September 2016 £
Current tax		
UK corporation tax	10,786	2,673
Total current tax charge	10,786	2,673
Profit on ordinary activities before tax	55,315	13,364
Tax on profit on ordinary activities at UK corporation tax rate of 19.5% for 2017 (2016: 20%)	10,786	2,673
Current tax charge	10,786	2,673

3. Creditors: amounts falling due within one year

	30 September 2017 £	30 September 2016 £
Corporation tax	10,786	2,673
Accrued expenses	-	7,500
Total	10,786	10,173

The amount due to the ultimate parent undertaking, is interest free and is repayable on demand.

HANOVER SOLAR PARKS (UK) LIMITED

Notes to the financial statements for the year ended 30 September 2017 (continued)

4. Called up share capital

	30 September 2017 £	30 September 2016 £
Allotted, called up and fully paid:		
1 ordinary share of £1	1	1

5. Reserves

	Profit and loss account £
As at 30 September 2016	85,918
Retained profit for the year	44,529
As at 30 September 2017	130,447