

Company Registration No. 09266974 (England and Wales)

**CONTINENTALS COFFEE SHOP LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**PAGES FOR FILING WITH REGISTRAR**

**PM+M Solutions for Business LLP  
Chartered Accountants  
New Century House  
Greenbank Technology Park  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB**

# CONTINENTALS COFFEE SHOP LTD

## COMPANY INFORMATION

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<b>Director</b>	Mrs P Ibrahim
<b>Company number</b>	09266974
<b>Registered office</b>	5 Cornholme Burnley Lancashire BB10 2DX
<b>Accountants</b>	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB

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**CONTINENTALS COFFEE SHOP LTD**

**CONTENTS**

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

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# CONTINENTALS COFFEE SHOP LTD

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	3		4,667		5,667
Tangible assets	4		3,969		4,668
			<u>8,636</u>		<u>10,335</u>
<b>Current assets</b>					
Stocks		400		400	
Debtors	5	-		10,000	
Cash at bank and in hand		3,768		100	
		<u>4,168</u>		<u>10,500</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(36,794)</u>		<u>(59,759)</u>	
<b>Net current liabilities</b>			<u>(32,626)</u>		<u>(49,259)</u>
<b>Total assets less current liabilities</b>			<u>(23,990)</u>		<u>(38,924)</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(12,340)</u>		<u>-</u>
<b>Net liabilities</b>			<u><u>(36,330)</u></u>		<u><u>(38,924)</u></u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss reserves			<u>(36,331)</u>		<u>(38,925)</u>
<b>Total equity</b>			<u><u>(36,330)</u></u>		<u><u>(38,924)</u></u>

The notes on pages 3 to 5 form part of these financial statements.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **CONTINENTALS COFFEE SHOP LTD**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2021**

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The financial statements were approved and signed by the director and authorised for issue on 13 July 2022

Mrs P Ibrahim

**Director**

**Company Registration No. 09266974**

# CONTINENTALS COFFEE SHOP LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

Continental Coffee Shop Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 Cornholme, Burnley, Lancashire, BB10 2DX.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents net sales of goods.

#### 1.4 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of 10 years.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
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#### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# CONTINENTALS COFFEE SHOP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	5	5

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	10,000
<b>Amortisation and impairment</b>	
At 1 April 2020	4,333
Amortisation charged for the year	1,000
At 31 March 2021	5,333
<b>Carrying amount</b>	
At 31 March 2021	4,667
At 31 March 2020	5,667

### 4 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	11,145
<b>Depreciation and impairment</b>	
At 1 April 2020	6,477
Depreciation charged in the year	699
At 31 March 2021	7,176
<b>Carrying amount</b>	
At 31 March 2021	3,969
At 31 March 2020	4,668

## CONTINENTALS COFFEE SHOP LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	-	10,000
	<u>          </u>	<u>          </u>
 <b>6 Creditors: amounts falling due within one year</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,660	2,498
Taxation and social security	651	9,503
Other creditors	33,483	47,758
	<u>          </u>	<u>          </u>
	<u>36,794</u>	<u>59,759</u>
 <b>7 Creditors: amounts falling due after more than one year</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	12,340	-
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.