

REGISTERED NUMBER: 09266974 (England and Wales)

Unaudited Financial Statements
for the Period 1 December 2016 to 31 March 2018
for
CONTINENTALS COFFEE SHOP LTD

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for the Period 1 December 2016 to 31 March 2018**

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CONTINENTALS COFFEE SHOP LTD

**Company Information
for the Period 1 December 2016 to 31 March 2018**

DIRECTOR: Mrs P Ibrahim

REGISTERED OFFICE: 5 Cornholme
Burnley
Lancashire
BB10 2DX

REGISTERED NUMBER: 09266974 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

CONTINENTALS COFFEE SHOP LTD (REGISTERED NUMBER: 09266974)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		7,667		9,000
Tangible assets	6		<u>6,456</u>		<u>8,071</u>
			14,123		17,071
CURRENT ASSETS					
Stocks		420		280	
Debtors	7	-		1,415	
Cash in hand		<u>100</u>		<u>100</u>	
		520		1,795	
CREDITORS					
Amounts falling due within one year	8	<u>42,535</u>		<u>25,906</u>	
NET CURRENT LIABILITIES			<u>(42,015)</u>		<u>(24,111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,892)</u>		<u>(7,040)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(27,893)</u>		<u>(7,041)</u>
SHAREHOLDERS' FUNDS			<u>(27,892)</u>		<u>(7,040)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 March 2019 and were signed by:

Mrs P Ibrahim - Director

**Notes to the Financial Statements
for the Period 1 December 2016 to 31 March 2018**

1. STATUTORY INFORMATION

Continental Coffee Shop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

During the period the company met its day to day working capital requirements by the financial support of its director. The director has agreed to continue to support the company by way of loans to the company.

On this basis, the director considers it appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

This is the Company's first set of financial statements prepared under FRS102. The date of transition was 1 December 2016.

The only accountancy policy to change was goodwill to a useful life of 10 years. There are no changes to previously stated profits.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 December 2016 to 31 March 2018

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2016 - 4) .

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2016
and 31 March 2018

10,000

AMORTISATION

At 1 December 2016

1,000

Charge for period

1,333

At 31 March 2018

2,333

NET BOOK VALUE

At 31 March 2018

7,667

At 30 November 2016

9,000

6. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 December 2016
and 31 March 2018

11,145

DEPRECIATION

At 1 December 2016

3,074

Charge for period

1,615

At 31 March 2018

4,689

NET BOOK VALUE

At 31 March 2018

6,456

At 30 November 2016

8,071

CONTINENTALS COFFEE SHOP LTD (REGISTERED NUMBER: 09266974)

**Notes to the Financial Statements - continued
for the Period 1 December 2016 to 31 March 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Other debtors	<u>-</u>	<u>1,415</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Bank loans and overdrafts	685	2,202
Trade creditors	1,311	-
Taxation and social security	19,184	-
Other creditors	<u>21,355</u>	<u>23,704</u>
	<u>42,535</u>	<u>25,906</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.