

Unaudited Financial Statements for the Year Ended 31 October 2022

for

**London Clapham Investments And
Developments Limited**

**London Clapham Investments And
Developments Limited (Registered number: 09266699)**

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for the Year Ended 31 October 2022**

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**London Clapham Investments And
Developments Limited**

**Company Information
for the Year Ended 31 October 2022**

DIRECTOR: M Bullas

REGISTERED OFFICE: Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

REGISTERED NUMBER: 09266699 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

**London Clapham Investments And
Developments Limited (Registered number: 09266699)**

**Balance Sheet
31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		7,226,524		12,445,462
Investments	5		<u>373,881</u>		<u>-</u>
			7,600,405		12,445,462
CURRENT ASSETS					
Debtors	6	742,380		105,635	
Cash at bank and in hand		<u>251,461</u>		<u>2,294,664</u>	
		993,841		2,400,299	
CREDITORS					
Amounts falling due within one year	7	<u>5,937,642</u>		<u>12,367,642</u>	
NET CURRENT LIABILITIES			<u>(4,943,801)</u>		<u>(9,967,343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,656,604		2,478,119
CREDITORS					
Amounts falling due after more than one year	8		(365,396)		(386,140)
PROVISIONS FOR LIABILITIES	9		<u>(35,669)</u>		<u>(8,110)</u>
NET ASSETS			<u>2,255,539</u>		<u>2,083,869</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>2,255,536</u>		<u>2,083,866</u>
SHAREHOLDERS' FUNDS			<u>2,255,539</u>		<u>2,083,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**London Clapham Investments And
Developments Limited (Registered number: 09266699)**

**Balance Sheet - continued
31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

M Bullas - Director

The notes form part of these financial statements

**London Clapham Investments And
Developments Limited (Registered number: 09266699)**

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

London Clapham Investments And Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**London Clapham Investments And
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 November 2021	11,276,907	56,523	199,817
Additions	141,383	-	23,952
Disposals	(4,973,292)	-	-
At 31 October 2022	6,444,998	56,523	223,769
DEPRECIATION			
At 1 November 2021	-	-	47,125
Charge for year	-	-	26,497
Eliminated on disposal	-	-	-
At 31 October 2022	-	-	73,622
NET BOOK VALUE			
At 31 October 2022	6,444,998	56,523	150,147
At 31 October 2021	11,276,907	56,523	152,692

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2021	521,661	1,001,474	15,129	13,071,511
Additions	65,154	352,838	3,063	586,390
Disposals	-	(890,729)	-	(5,864,021)
At 31 October 2022	586,815	463,583	18,192	7,793,880
DEPRECIATION				
At 1 November 2021	317,971	251,266	9,687	626,049
Charge for year	40,326	113,545	2,806	183,174
Eliminated on disposal	-	(241,867)	-	(241,867)
At 31 October 2022	358,297	122,944	12,493	567,356
NET BOOK VALUE				
At 31 October 2022	228,518	340,639	5,699	7,226,524
At 31 October 2021	203,690	750,208	5,442	12,445,462

**London Clapham Investments And
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.10.22	31.10.21
	£	£
Investment asset	<u>373,881</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	725,370	59,100
Other debtors	<u>17,010</u>	<u>46,535</u>
	<u>742,380</u>	<u>105,635</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts	-	3,780,000
Hire purchase contracts	58,217	83,372
Trade creditors	38,059	31,818
Taxation and social security	165,342	402,882
Other creditors	<u>5,676,024</u>	<u>8,069,570</u>
	<u>5,937,642</u>	<u>12,367,642</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Hire purchase contracts	<u>365,396</u>	<u>386,140</u>

9. PROVISIONS FOR LIABILITIES

	31.10.22	31.10.21
	£	£
Deferred tax	<u>35,669</u>	<u>8,110</u>

	Deferred tax
	£
Balance at 1 November 2021	8,110
Provided during year	<u>27,559</u>
Balance at 31 October 2022	<u>35,669</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is M Bullas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.