

REGISTERED NUMBER: 09264598 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Mayhew Consulting Limited

Contents of the Financial Statements
for the Year Ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: N J Wallis

SECRETARY: R E Wallis

REGISTERED OFFICE: C/o Craven Dalton
Unit 11 Portal Business Park
Eaton Lane
Tarporley
Cheshire
CW6 9DL

REGISTERED NUMBER: 09264598 (England and Wales)

ACCOUNTANTS: Craven Dalton
Jigsaw House
Unit 11 Portal Business Park
Eaton Lane
Tarporley
Cheshire
CW6 9DL

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		6,052		8,333
CURRENT ASSETS					
Debtors	5	1,967		2,078	
Cash at bank		<u>23,045</u>		<u>23,183</u>	
		25,012		25,261	
CREDITORS					
Amounts falling due within one year	6	<u>17,087</u>		<u>16,237</u>	
NET CURRENT ASSETS			<u>7,925</u>		<u>9,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,977		17,357
CREDITORS					
Amounts falling due after more than one year	7		-		(3,400)
PROVISIONS FOR LIABILITIES			<u>(1,150)</u>		<u>(1,583)</u>
NET ASSETS			<u>12,827</u>		<u>12,374</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>12,825</u>		<u>12,372</u>
SHAREHOLDERS' FUNDS			<u>12,827</u>		<u>12,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mayhew Consulting Limited (Registered number: 09264598)

Balance Sheet - continued

31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2019 and were signed by:

N J Wallis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Mayhew Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017 and 31 October 2018	<u>670</u>	<u>17,001</u>	<u>1,679</u>	<u>19,350</u>
DEPRECIATION				
At 1 November 2017	327	9,829	861	11,017
Charge for year	<u>68</u>	<u>1,793</u>	<u>420</u>	<u>2,281</u>
At 31 October 2018	<u>395</u>	<u>11,622</u>	<u>1,281</u>	<u>13,298</u>
NET BOOK VALUE				
At 31 October 2018	<u>275</u>	<u>5,379</u>	<u>398</u>	<u>6,052</u>
At 31 October 2017	<u>343</u>	<u>7,172</u>	<u>818</u>	<u>8,333</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2017 and 31 October 2018	<u>17,001</u>
DEPRECIATION	
At 1 November 2017	9,829
Charge for year	<u>1,793</u>
At 31 October 2018	<u>11,622</u>
NET BOOK VALUE	
At 31 October 2018	<u>5,379</u>
At 31 October 2017	<u>7,172</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	1,375	1,375
Prepayments	<u>592</u>	<u>703</u>
	<u>1,967</u>	<u>2,078</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Hire purchase contracts	3,400	3,400
Trade creditors	1,127	1,637
Tax	7,607	7,217
VAT	2,727	2,475
Directors' loan accounts	1,070	352
Accrued expenses	1,156	1,156
	<u>17,087</u>	<u>16,237</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Hire purchase contracts	<u>-</u>	<u>3,400</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Hire purchase contracts	<u>3,400</u>	<u>6,800</u>

The hire purchase liability is secured on the asset concerned.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.18	31.10.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings
	£
At 1 November 2017	12,372
Profit for the year	30,453
Dividends	<u>(30,000)</u>
At 31 October 2018	<u>12,825</u>

11. **ULTIMATE CONTROLLING PARTY**

Throughout the period the company was controlled by N J Wallis the shareholder and managing director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.