

COMPANY REGISTRATION NUMBER: 09264025

4WARD ENERGY LIMITED
FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS
YEAR ENDED
30 April 2021

4WARD ENERGY LIMITED
ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

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4WARD ENERGY LIMITED

BALANCE SHEET

30 April 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		9,550		3,819
CURRENT ASSETS					
Debtors		107,268		291,594	
Cash at bank and in hand		192,504		191,161	
		-----		-----	
		299,772		482,755	
CREDITORS: amounts falling due within one year		196,350		415,009	
		-----		-----	
NET CURRENT ASSETS			103,422		67,746
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			112,972		71,565
			-----		-----
NET ASSETS			112,972		71,565
			-----		-----
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account		112,872		71,465	
		-----		-----	
SHAREHOLDERS FUNDS		112,972		71,565	
		-----		-----	

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members of 4Ward Energy Limited have consented to the preparation of the abridged balance sheet for the year ending 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

4WARD ENERGY LIMITED

BALANCE SHEET *(continued)*

30 April 2021

These abridged financial statements were approved by the board of directors and authorised for issue on 30 November 2021 , and are signed on behalf of the board by:

P M West

Director

Company registration number: 09264025

4WARD ENERGY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

1. General information

The company is a private company limited by shares, incorporated and registered in England and Wales. The address of the registered office is West Hill, 61 London Road, Maidstone, Kent, ME16 8TX.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value in accordance with FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Income tax

The taxation expense recognised in profit or loss represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	3 years straight line
Equipment	-	15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. Tangible assets

	£
Cost	
At 1 May 2020	11,479
Additions	12,317
Disposals	(1,957)
At 30 April 2021	21,839
Depreciation	
At 1 May 2020	7,660
Charge for the year	6,586
Disposals	(1,957)
At 30 April 2021	12,289
Carrying amount	
At 30 April 2021	9,550
At 30 April 2020	3,819

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.