

WILLOW HOME DEVELOPMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

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UNAUDITED ACCOUNTS
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WILLOW HOME DEVELOPMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Directors	David Salmon Emma Norrish David Norrish
Company Number	09263582 (England and Wales)
Registered Office	92 North Wallington Hampshire PO16 8TJ
Accountants	TaxSense Accountants Ltd 203 West Street Farcham Hants PO16 0EN

WILLOW HOME DEVELOPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Current assets			
Inventories	4	174,295	131,570
Cash at bank and in hand		19,956	54
		<u>194,251</u>	<u>131,624</u>
Creditors: amounts falling due within one year	5	(185,990)	(206,055)
Net current assets/(liabilities)		<u>8,261</u>	<u>(74,431)</u>
Net assets/(liabilities)		<u>8,261</u>	<u>(74,431)</u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account		8,251	(74,441)
Shareholders' funds		<u>8,261</u>	<u>(74,431)</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 July 2018.

David Norrish
Director

Company Registration No. 09263582

WILLOW HOME DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Willow Home Development Limited is a private company, limited by shares, registered in England and Wales, registration number 09263582. The registered office is 92 North Wallington, Hampshire, PO16 8TJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Inventories

	2017	2016
	£	£
Finished goods	174,295	131,570
	<u>174,295</u>	<u>131,570</u>

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	1,988	-
Loans from directors	182,545	204,230
Accruals	1,457	1,825
	<u>185,990</u>	<u>206,055</u>

WILLOW HOME DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

6 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

10 Ordinary shares of £1 each

10

10

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
David Salmon				
Directors Loan Account	39,594	1,500	12,280	28,814
David Norrish				
Director Loan Account	164,635	-	10,904	153,731
	<u>204,229</u>	<u>1,500</u>	<u>23,184</u>	<u>182,545</u>

8 Average number of employees

During the year the average number of employees was 3 (2016: 3).

