REGISTERED NUMBER: 09260459 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

BAKED ACADEMY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	C J Beaddie
REGISTERED OFFICE:	10 Wilbury Grange, Wilbury Road Hove East Sussex BN3 3GN
REGISTERED NUMBER:	09260459 (England and Wales)
ACCOUNTANTS:	Haines & Co Chartered Accountants Carlton House 28-29 Carlton Terrace Portslade Brighton BN41 1UR

BALANCE SHEET
31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		124,023		135,090
CURRENT ASSETS					
Stocks		2,800		2,650	
Debtors	5	24,735		16,385	
Cash at bank and in hand		76,617		59,714	
		104,152		78,749	
CREDITORS					
Amounts falling due within one year	6	142,832		158,476	
NET CURRENT LIABILITIES			(38,680)		(79,727)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,343		55,363
CREDITORS					
Amounts falling due after more than one year	7		(31,667)		(45,965)
PROVISIONS FOR LIABILITIES			(10,920)		(6,336)
NET ASSETS			42,756		3,062
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			42,755		3,061
SHAREHOLDERS' FUNDS			42,756		3,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2022 and were signed by:

C J Beaddie - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Baked Academy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 17) .

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4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	43,822	225,987	269,809
Additions	-	19,270	19,270
At 31 March 2022	43,822	245,257	289,079
DEPRECIATION			
At 1 April 2021	-	134,719	134,719
Charge for year	-	30,337	30,337
At 31 March 2022	-	165,056	165,056
NET BOOK VALUE			
At 31 March 2022	43,822	80,201	124,023
At 31 March 2021	43,822	91,268	135,090

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	5,251	842
Other debtors	19,484	15,543
	24,735	16,385

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	13,754	14,308
Taxation and social security	20,436	6,818
Other creditors	108,642	137,350
	142,832	158,476

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other creditors	31,667	45,965

continued...

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Other loans	10,000	8,333
Secured loan	-	12,153
	10,000	20,486
Amounts falling due between one and two years:		
Other loans - 1-2 years	10,000	10,000
Secured loan	-	4,299
	10,000	14,299
Amounts falling due between two and five years:		
Other loans - 2-5 years	21,667	31,666

The company received a bounce back loan of £50,000 in May 2020. The loan is unsecured and bears interest at 2.5% from May 2021. The loan is repayable from May 2021 in monthly instalments of £939.

9. OTHER FINANCIAL COMMITMENTS

The company has an operating lease for the premises from which it carries out business. The lease expires in 2029 and the annual rent payable is £23,000.