

**MONTFORD ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

MONTFORD ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
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MONTFORD ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Robert Whalley Stephanie Whalley
Company Number	09258311 (England and Wales)
Registered Office	72 HIGH STREET KENILWORTH WARWICKSHIRE CV8 1LZ

MONTFORD ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,158	-
Current assets			
Debtors	5	30,317	67,819
Cash at bank and in hand		445	579
		<u>30,762</u>	<u>68,398</u>
Creditors: amounts falling due within one year	<u>6</u>	(12,249)	(22,691)
Net current assets		<u>18,513</u>	<u>45,707</u>
Total assets less current liabilities		19,671	45,707
Creditors: amounts falling due after more than one year	<u>7</u>	(19,076)	(7,068)
Net assets		<u>595</u>	<u>38,639</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		593	38,637
Shareholders' funds		<u>595</u>	<u>38,639</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2022 and were signed on its behalf by

Robert Whalley
Director

Company Registration No. 09258311

MONTFORD ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

MONTFORD ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09258311. The registered office is 72 HIGH STREET, KENILWORTH, WARWICKSHIRE, CV8 1LZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33.33% Straight Line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2020	2,666
Additions	1,597
At 31 March 2021	4,263
Depreciation	
At 1 April 2020	2,666
Charge for the year	439
At 31 March 2021	3,105
Net book value	
At 31 March 2021	1,158

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	1,898	5,968
Other debtors	28,419	61,851
	30,317	67,819

MONTFORD ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	3,976
Trade creditors	-	207
Taxes and social security	11,185	14,656
Other creditors	1,064	3,237
Accruals	-	615
	<u>12,249</u>	<u>22,691</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	<u>19,076</u>	<u>7,068</u>

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Robert Whalley				
Advances and credits	(30,926)	-	-	(30,926)
Stephanie Whalley				
Advances and credits	(30,926)	-	-	(30,926)
	<u>(61,852)</u>	<u>-</u>	<u>-</u>	<u>(61,852)</u>

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

