

Company Registration No. 09257818 (England and Wales)

REGENCY ESTATE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
PAGES FOR FILING WITH REGISTRAR

REGENCY ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Mrs N McGrory Mr C A McGrory
Company number	09257818
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc 112 High Street Bromsgrove Worcestershire B61 8EZ

REGENCY ESTATE MANAGEMENT LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

REGENCY ESTATE MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REGENCY ESTATE MANAGEMENT LIMITED FOR THE YEAR ENDED 31 JULY 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Regency Estate Management Limited for the year ended 31 July 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Regency Estate Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Regency Estate Management Limited and state those matters that we have agreed to state to the Board of Directors of Regency Estate Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Regency Estate Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Regency Estate Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Regency Estate Management Limited. You consider that Regency Estate Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Regency Estate Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

25 April 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

REGENCY ESTATE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		5,844		6,084
Current assets					
Debtors	4	9,046		16,032	
Cash at bank and in hand		19,883		9,480	
		<u>28,929</u>		<u>25,512</u>	
Creditors: amounts falling due within one year	5	<u>(6,692)</u>		<u>(9,154)</u>	
Net current assets			22,237		16,358
Total assets less current liabilities			28,081		22,442
Provisions for liabilities	7		(67)		(90)
Net assets			<u>28,014</u>		<u>22,352</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			27,914		22,252
Total equity			<u>28,014</u>		<u>22,352</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

REGENCY ESTATE MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

The financial statements were approved by the board of directors and authorised for issue on 25 April 2022 and are signed on its behalf by:

Mrs N McGrory
Director

Company Registration No. 09257818

REGENCY ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Company information

Regency Estate Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	2% on cost
Fixtures and fittings	25% on reducing balance

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

REGENCY ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2020 - 7).

3 Tangible fixed assets

	Improvements to property £	Fixtures and fittings £	Total £
Cost			
At 1 August 2020 and 31 July 2021	6,100	808	6,908
Depreciation and impairment			
At 1 August 2020	488	336	824
Depreciation charged in the year	122	118	240
At 31 July 2021	610	454	1,064
Carrying amount			
At 31 July 2021	5,490	354	5,844
At 31 July 2020	5,612	472	6,084

REGENCY ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

4 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	8,021	14,851
Other debtors	1,025	1,181
	<u>9,046</u>	<u>16,032</u>
	<u><u>9,046</u></u>	<u><u>16,032</u></u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	5,280
Trade creditors	300	190
Taxation and social security	1,403	1,126
Other creditors	4,989	2,558
	<u>6,692</u>	<u>9,154</u>
	<u><u>6,692</u></u>	<u><u>9,154</u></u>
6 Secured debts		
The following secured debts are included within creditors:		
	2021	2020
	£	£
Bank overdrafts	-	5,280
	<u>-</u>	<u>5,280</u>
	<u><u>-</u></u>	<u><u>5,280</u></u>
7 Provisions for liabilities	2021	2020
	£	£
Deferred tax liabilities	67	90
	<u>67</u>	<u>90</u>
	<u><u>67</u></u>	<u><u>90</u></u>
8 Called up share capital	2021	2020
	£	£
Ordinary share capital		
Issued and fully paid		
45 Ordinary A of £1 each	45	45
45 Ordinary B of £1 each	45	45
10 Ordinary C of £1 each	10	10
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

REGENCY ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

9 Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.