REGISTERED NUMBER: 09257677 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

M CARTER BUILDERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR:	S P Pearson
REGISTERED OFFICE:	Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU
REGISTERED NUMBER:	09257677 (England and Wales)
ACCOUNTANTS:	Lucentum Business Services Ltd Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	5		4,564		6,153
CURRENT ASSETS					
Debtors	6	-		13,472	
Cash at bank		2,266		19,237	
		2,266		32,709	
CREDITORS					
Amounts falling due within one year	7	15,842		14,716	
NET CURRENT (LIABILITIES)/ASSETS			(13,576)		17,993
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,012)		24,146
CREDITORS					
Amounts falling due after more than one year	8		38,226		46,667
NET LIABILITIES			(47,238)		(22,521)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			(47,239)		(22,522)
SHAREHOLDERS' FUNDS			(47,238)		(22,521)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2022 and were signed by:

S P Pearson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

M Carter Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in the financial statements have been rounded to the nearest whole £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Income is recognised at the point the services has been provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost
Motor vehicles - 25% reducing balance

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. ACCOUNTING POLICIES - continued

Going concern
The company ceased trading during the year and at the balance sheet date had a deficit on shareholders funds.

Other than the funds held in the company bank account the only other asset at the balance sheet date was a motor vehicle owned by the company. The director considers that the realisable value of the motor vehicle at the balance sheet date was not significantly different to the value shown in the accounts.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2020 and 31 October 2021	20,521
DEPRECIATION	
At 1 November 2020	14,368
Charge for year	1,589
At 31 October 2021	15,957
NET BOOK VALUE	
At 31 October 2021	4,564
At 31 October 2020	6,153

6. DEBTORS LESS THAN ONE YEAR

	2021 £	2020 £
Trade debtors	-	13,472

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,000	3,333
Taxation and social security	2,344	2,887
Other creditors	3,498	8,496
	15,842	14,716

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	38,226	46,667

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	6,667

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	1	1