

REGISTERED NUMBER: 09257677 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
M CARTER BUILDERS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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M CARTER BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTOR: S P Pearson

REGISTERED OFFICE: Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BUSINESS ADDRESS: 17 Mill Hill
Braintree
Essex
CM7 3QR

REGISTERED NUMBER: 09257677 (England and Wales)

ACCOUNTANTS: Lucentum Business Services Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

M CARTER BUILDERS LIMITED (REGISTERED NUMBER: 09257677)

**BALANCE SHEET
31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		8,288		10,990
CURRENT ASSETS					
Debtors	6	1,052		-	
Cash at bank		<u>1,495</u>		<u>40</u>	
		2,547		40	
CREDITORS					
Amounts falling due within one year	7	<u>14,430</u>		<u>9,770</u>	
NET CURRENT LIABILITIES			<u>(11,883)</u>		<u>(9,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,595)</u>		<u>1,260</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(3,596)</u>		<u>1,259</u>
SHAREHOLDERS' FUNDS			<u>(3,595)</u>		<u>1,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2020 and were signed by:

S P Pearson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

M Carter Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in the financial statements have been rounded to the nearest whole £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income is recognised at the point the services has been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Motor vehicles - 25% reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

At the balance sheet date the company had net current liabilities. The director is confident that the company will continue to have sufficient financial resources to enable it to meet its liabilities as they fall due. Accordingly, these financial statements have been prepared on a going concern basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2018	19,230	1,187	20,417
Additions	-	104	104
At 31 October 2019	<u>19,230</u>	<u>1,291</u>	<u>20,521</u>
DEPRECIATION			
At 1 November 2018	8,413	1,014	9,427
Charge for year	2,704	102	2,806
At 31 October 2019	<u>11,117</u>	<u>1,116</u>	<u>12,233</u>
NET BOOK VALUE			
At 31 October 2019	<u>8,113</u>	<u>175</u>	<u>8,288</u>
At 31 October 2018	<u>10,817</u>	<u>173</u>	<u>10,990</u>

6. **DEBTORS LESS THAN ONE YEAR**

	2019 £	2018 £
Trade debtors	771	-
VAT	281	-
	<u>1,052</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Social security and other taxes	444	-
VAT	-	1,011
Directors' loan accounts	986	7,759
Accrued expenses	<u>13,000</u>	<u>1,000</u>
	<u>14,430</u>	<u>9,770</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year a loan account subsisted between the company and its director. At the balance sheet date the director was owed £986 (2018 - £7,759) which is shown within creditors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

10. RELATED PARTY DISCLOSURES

Other related parties

	31.10.19	31.10.18
	£	£
Sales & recharges to a related party	<u>196,399</u>	<u>134,778</u>

The amounts shown above concern transactions with another company in which S Pearson is a director and has a controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.