

**REGISTERED NUMBER: 09257646 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1ST NOVEMBER 2017 TO 30TH OCTOBER 2018**  
**FOR**  
**DJI PROPERTY SERVICES LTD**

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**For The Period 1st November 2017 to 30th October 2018**

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**DJI PROPERTY SERVICES LTD**

**COMPANY INFORMATION**

**For The Period 1st November 2017 to 30th October 2018**

**Directors:**

D J Iwanejko  
H J Iwanejko

**Registered office:**

20 Church Street  
Bilsthorpe  
Newark  
Nottinghamshire  
NG22 8PR

**Registered number:**

09257646 (England and Wales)

**Accountant:**

Thackeray Associates Accountants  
102 High Street  
New Whittington  
Chesterfield  
Derbyshire  
S43 2AL

**BALANCE SHEET**  
**30th October 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,405		2,905
Tangible assets	5		<u>73,636</u>		<u>96,413</u>
			75,041		99,318
<b>CURRENT ASSETS</b>					
Stocks		7,250		7,250	
Debtors	6	(5,430)		5,229	
Cash at bank		<u>19,635</u>		<u>7,807</u>	
		21,455		20,286	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,666</u>		<u>43,531</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,211)</u>		<u>(23,245)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,830		76,073
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>29,573</u>		<u>54,559</u>
<b>NET ASSETS</b>			<u>28,257</u>		<u>21,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>28,237</u>		<u>21,494</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,257</u>		<u>21,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30th October 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th October 2019 and were signed on its behalf by:

H J Iwanejko - Director

**NOTES TO THE FINANCIAL STATEMENTS  
For The Period 1st November 2017 to 30th October 2018**

**1. STATUTORY INFORMATION**

DJI Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
IT equipment and software	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Period 1st November 2017 to 30th October 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2017 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st November 2017	
and 30th October 2018	<u>7,500</u>
<b>AMORTISATION</b>	
At 1st November 2017	4,595
Amortisation for period	<u>1,500</u>
At 30th October 2018	<u>6,095</u>
<b>NET BOOK VALUE</b>	
At 30th October 2018	<u>1,405</u>
At 31st October 2017	<u><u>2,905</u></u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	IT equipment and software £	Totals £
<b>COST</b>				
At 1st November 2017	77,498	32,490	693	110,681
Additions	<u>867</u>	<u>-</u>	<u>-</u>	<u>867</u>
At 30th October 2018	<u>78,365</u>	<u>32,490</u>	<u>693</u>	<u>111,548</u>
<b>DEPRECIATION</b>				
At 1st November 2017	5,773	7,917	578	14,268
Charge for period	<u>15,608</u>	<u>7,946</u>	<u>90</u>	<u>23,644</u>
At 30th October 2018	<u>21,381</u>	<u>15,863</u>	<u>668</u>	<u>37,912</u>
<b>NET BOOK VALUE</b>				
At 30th October 2018	<u>56,984</u>	<u>16,627</u>	<u>25</u>	<u>73,636</u>
At 31st October 2017	<u><u>71,725</u></u>	<u><u>24,573</u></u>	<u><u>115</u></u>	<u><u>96,413</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Period 1st November 2017 to 30th October 2018**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st November 2017 and 30th October 2018	<u>72,345</u>	<u>28,990</u>	<u>101,335</u>
<b>DEPRECIATION</b>			
At 1st November 2017	4,213	6,227	10,440
Charge for period	<u>-</u>	<u>7,246</u>	<u>7,246</u>
At 30th October 2018	<u>4,213</u>	<u>13,473</u>	<u>17,686</u>
<b>NET BOOK VALUE</b>			
At 30th October 2018	<u>68,132</u>	<u>15,517</u>	<u>83,649</u>
At 31st October 2017	<u>68,132</u>	<u>22,763</u>	<u>90,895</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	(7,242)	5,229
Other debtors	<u>1,812</u>	<u>-</u>
	<u>(5,430)</u>	<u>5,229</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	(7,029)	6,357
Hire purchase contracts	14,441	10,975
Trade creditors	924	(2,517)
Taxation and social security	6,476	2,828
Other creditors	<u>23,854</u>	<u>25,888</u>
	<u>38,666</u>	<u>43,531</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	-	2,083
Hire purchase contracts	<u>29,573</u>	<u>52,476</u>
	<u>29,573</u>	<u>54,559</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Period 1st November 2017 to 30th October 2018**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	(7,029)	8,333
Hire purchase contracts	<u>44,014</u>	<u>63,451</u>
	<u>36,985</u>	<u>71,784</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

DJI Property Services was previously the sole trade of D J Iwanejko. On 9th October 2014 the business was incorporated. All assets, liabilities and cash at bank were brought into the company accounts at book values and goodwill was recorded in respect of the customer list. The goodwill is considered to have a useful life of five years based on similar trades.

**11. ULTIMATE CONTROLLING PARTY**

The two directors hold all voting rights equally and control of the company is by joint decision.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.