

**TAYLORVIEW LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>2</b>

**BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		25		25
Investment property	5		<u>663,324</u>		<u>364,063</u>
			<b>663,349</b>		<b>364,088</b>
<b>CURRENT ASSETS</b>					
Debtors	6	665,000		120,045	
Cash at bank		<u>16,635</u>		<u>5,881</u>	
		<b>681,635</b>		<b>125,926</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>625</u>		<u>625</u>	
<b>NET CURRENT ASSETS</b>			<b>681,010</b>		<b>125,301</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,344,359</b>		<b>489,389</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(1,121,455)</b>		<b>(266,525)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(22,757)</b>		<b>(22,757)</b>
<b>NET ASSETS</b>			<b>200,147</b>		<b>200,107</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Fair value reserve	10		<b>109,590</b>		<b>109,590</b>
Retained earnings			<u><b>90,457</b></u>		<u><b>90,417</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<b>200,147</b>		<b>200,107</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2022 and were signed by:

S Kallar - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. STATUTORY INFORMATION**

Taylorview Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	09256494
<b>Registered office:</b>	148 The Office Station Road Sidcup Kent DA15 7AB

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover also represents rent receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. FIXED ASSET INVESTMENTS**

**COST**

At 1 November 2020  
 and 31 October 2021

**NET BOOK VALUE**

At 31 October 2021  
 At 31 October 2020

**Other  
 investments  
 £**

**25**

**25**

**25**

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 November 2020  
 Additions

At 31 October 2021

**NET BOOK VALUE**

At 31 October 2021  
 At 31 October 2020

**Total  
 £**

**364,063**

**299,261**

**663,324**

**663,324**

**364,063**

Fair value at 31 October 2021 is represented by:

Valuation in 2015  
 Valuation in 2016  
 Cost

**£**  
**107,347**  
**25,000**  
**530,977**  
**663,324**

If the investment properties had not been revalued they would have been included at the following historical cost:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cost	<b>530,977</b>	<b>231,716</b>

The investment properties were valued on an open market basis on 31 October 2021 by the director .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>665,000</u>	<u>120,045</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>625</u>	<u>625</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	438,415	225,485
Other creditors	<u>683,040</u>	<u>41,040</u>
	<u>1,121,455</u>	<u>266,525</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans	<u>438,415</u>	<u>225,485</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>438,415</u>	<u>225,485</u>

The bank loan is secured against the company investment property.

## 10. RESERVES

	Fair value reserve £
At 1 November 2020 and 31 October 2021	<u>109,590</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**11. RELATED PARTY DISCLOSURES**

**Albermore Properties Limited**

A company jointly owned by close family members.

Amount due from related party at the balance sheet date £35,000 (2020 - £30,000).

No interest is payable on the loan and there are no agreed repayment terms.

**Kallar Investments Limited**

Company in which S Kallar is a director and shareholder.

Amount due from related party at the balance sheet date £625,000 (2020 - £NIL).

No interest is payable on the loan and there are no agreed repayment terms.

**Kallar View Construction Limited**

Company in which S Kallar is a director and shareholder.

Sales amounting to £NIL were invoiced to Kallar View Construction Limited during the year (2020 - £60,000).

Amount due to the related party at the balance sheet date £NIL (2020 - £60,000).

All transactions were undertaken on a commercial basis.

**Kallars Limited**

Company in which S Kallar is a director.

Sales amounting to £20,100 were invoiced to Kallars Limited during the year (2020 - £26,800).

Purchases amounting to £400 were invoiced from Kallars Ltd during the year (2020 - £2,500).

Amount due from related party at the balance sheet date £NIL (2020 - £NIL).

All transactions were undertaken on a commercial basis.

**Golden Star Capital Limited**

Company in which S Kallar is a director.

Amount due from related party at the balance sheet date £5,000 (2020 - £5,000).

No interest is payable on the loan and there are no agreed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.