

REGISTERED NUMBER: 09256494 (England and Wales)

TAYLORVIEW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Hitchin
Herts
SG5 3XE

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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TAYLORVIEW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTOR: S Kallar

SECRETARY: Mrs R K Kallar

REGISTERED OFFICE: 148 Station Road
Sidcup
Kent
DA15 7AB

REGISTERED NUMBER: 09256494 (England and Wales)

ACCOUNTANTS: Jones Hunt
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ABRIDGED BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		300,000		300,000
CURRENT ASSETS					
Debtors		618,180		27,500	
Cash at bank		<u>48,776</u>		<u>166,855</u>	
		666,956		194,355	
CREDITORS					
Amounts falling due within one year		<u>570</u>		<u>26,770</u>	
NET CURRENT ASSETS			<u>666,386</u>		<u>167,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>966,386</u>		<u>467,585</u>
CREDITORS					
Amounts falling due after more than one year	4		(744,866)		(243,345)
PROVISIONS FOR LIABILITIES			<u>(23,089)</u>		<u>(25,666)</u>
NET ASSETS			<u>198,431</u>		<u>198,574</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	6		109,258		106,682
Retained earnings			<u>89,073</u>		<u>91,792</u>
SHAREHOLDERS' FUNDS			<u>198,431</u>		<u>198,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

S Kallar - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Taylorview Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

In accordance with SSAP 19 no depreciation is provided in respect of the investment properties. This represents a departure from the Companies Act 2006 requirements to provide for the systematic annual depreciation of assets. However this property is held for investment rather than consumption, and the director considers that the adoption of the above policy is necessary to give a true and fair view.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2016 and 31 October 2017	<u>300,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>300,000</u>
At 31 October 2016	<u>300,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

3. INVESTMENT PROPERTY - continued

Fair value at 31 October 2017 is represented by:

	£
Valuation in 2015	107,347
Valuation in 2016	25,000
Cost	<u>167,653</u>
	<u>300,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>167,653</u>	<u>167,653</u>

The investment property was valued on an open market basis on 31 October 2016 by the director .

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017	2016
	£	£
Repayable otherwise than by instalments		
Bank loans	<u>147,987</u>	<u>147,986</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>147,987</u>	<u>147,986</u>

6. RESERVES

	Fair value reserve £
At 1 November 2016	106,682
Deferred tax adjustment	<u>2,576</u>
At 31 October 2017	<u>109,258</u>

7. RELATED PARTY DISCLOSURES

Albermore Properties Limited

A company jointly owned by close family members.

Amount due from related party at the balance sheet date £67,500 (2016: £27,500).

No interest is payable on the loan and there are no agreed repayment terms.

Kallar Investments Limited

Company in which S Kallar is a director and shareholder.

Amount due from related party at the balance sheet date £550,000 (2016: Nil).

No interest is payable on the loan and there are no agreed repayment terms.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Kallar.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TAYLORVIEW LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylorview Limited for the year ended 31 October 2017 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Taylorview Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Taylorview Limited and state those matters that we have agreed to state to the director of Taylorview Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Taylorview Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Taylorview Limited. You consider that Taylorview Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylorview Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt
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Herts
SG5 3XE

28 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.