

TAYLORVIEW LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2019

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Herts
SG4 0TY

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FOR THE YEAR ENDED 31ST OCTOBER 2019**

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TAYLORVIEW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2019**

DIRECTOR: S Kallar

REGISTERED OFFICE: 148 Station Road
Sidcup
Kent
DA15 7AB

REGISTERED NUMBER: 09256494 (England and Wales)

ACCOUNTANTS: Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
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ABRIDGED BALANCE SHEET
31ST OCTOBER 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Investments	4		25		25
Investment property	5		<u>364,063</u>		<u>364,063</u>
			364,088		364,088
CURRENT ASSETS					
Debtors		591,445		651,420	
Cash at bank		<u>60,643</u>		<u>23,260</u>	
		652,088		674,680	
CREDITORS					
Amounts falling due within one year		<u>625</u>		<u>625</u>	
NET CURRENT ASSETS			651,463		674,055
TOTAL ASSETS LESS CURRENT LIABILITIES			1,015,551		1,038,143
CREDITORS					
Amounts falling due after more than one year	6		(789,965)		(817,948)
PROVISIONS FOR LIABILITIES			(25,146)		(22,757)
NET ASSETS			<u>200,440</u>		<u>197,438</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		107,201		109,590
Retained earnings			<u>93,139</u>		<u>87,748</u>
SHAREHOLDERS' FUNDS			<u>200,440</u>		<u>197,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31ST OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th May 2020 and were signed by:

S Kallar - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2019**

1. STATUTORY INFORMATION

Taylorview Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover also represents rent receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1st November 2018	
and 31st October 2019	<u>25</u>
NET BOOK VALUE	
At 31st October 2019	<u>25</u>
At 31st October 2018	<u>25</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st November 2018	
and 31st October 2019	<u>364,063</u>
NET BOOK VALUE	
At 31st October 2019	<u>364,063</u>
At 31st October 2018	<u>364,063</u>

Fair value at 31st October 2019 is represented by:

	£
Valuation in 2015	107,347
Valuation in 2016	25,000
Cost	<u>231,716</u>
	<u>364,063</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.10.19 £	31.10.18 £
Cost	<u>231,716</u>	<u>231,716</u>

The investment property was valued on an open market basis on 31st October 2019 by the director .

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.10.19 £	31.10.18 £
Repayable otherwise than by instalments		
Bank loans	<u>225,485</u>	<u>147,988</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.19 £	31.10.18 £
Bank loans	<u>225,485</u>	<u>147,988</u>

8. RESERVES

	Fair value reserve £
At 1st November 2018	109,590
Deferred tax adjustment	<u>(2,389)</u>
At 31st October 2019	<u>107,201</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2019**

9. RELATED PARTY DISCLOSURES

Albermore Properties Limited

A company jointly owned by close family members.

Amount due from related party at the balance sheet date £86,420 (2018: £51,420).

No interest is payable on the loan and there are no agreed repayment terms.

Kallar Investments Limited

Company in which S Kallar is a director and shareholder.

Amount due from related party at the balance sheet date £500,000 (2018: £600,000).

No interest is payable on the loan and there are no agreed repayment terms.

Kallar View Construction Limited

Company in which S Kallar is a director and shareholder.

Purchases amounting to £NIL were invoiced from Kallar View Construction Limited during the year. (2018: £64,063)

All transactions were undertaken on a commercial basis.

Kallars Limited

Company in which S Kallar is a director and shareholder.

Sales amounting to £5,025 were invoiced to Kallars Limited during the year. (2018: £Nil)

Amount due from related party at the balance sheet date £5,025 (2018: NIL).

All transactions were undertaken on a commercial basis.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Kallar.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TAYLORVIEW LIMITED (REGISTERED NUMBER: 09256494)**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylorview Limited for the year ended 31st October 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Taylorview Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Taylorview Limited and state those matters that we have agreed to state to the director of Taylorview Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Taylorview Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taylorview Limited. You consider that Taylorview Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylorview Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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7th May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.