

Company Registration No. 9255053 (England and Wales)

CHESHIRE CAT MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

CHESHIRE CAT MANAGEMENT LIMITED

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CHESHIRE CAT MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Non-current assets					
Investments	3		1,400,775		1,400,775
Cash and cash equivalents		552		612	
Current liabilities	4	(69,700)		(2,280)	
Net current liabilities			(69,148)		(1,668)
Total assets less current liabilities			1,331,627		1,399,107
Non-current liabilities	5		(685,748)		(887,168)
Net assets			645,879		511,939
Equity					
Called up share capital	6		100		2
Retained earnings			645,779		511,937
Total equity			645,879		511,939

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 January 2021 and are signed on its behalf by:

Mrs L J Humby
Director

Company Registration No. 9255053

CHESHIRE CAT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Cheshire Cat Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Brewery, Common Lane, Kelsall, Tarporley, Cheshire, CW6 0PY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Non-current investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

CHESHIRE CAT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	3	3

3 Fixed asset investments

	2020 £	2019 £
Shares in group undertakings and participating interests	1,400,775	1,400,775

Movements in non-current investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2019 & 31 March 2020	1,400,775
Carrying amount	
At 31 March 2020	1,400,775
At 31 March 2019	1,400,775

4 Current liabilities

	2020 £	2019 £
Other payables	69,700	2,280

CHESHIRE CAT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5 Non-current liabilities

	2020 £	2019 £
Other borrowings	473,000	-
Other payables	212,748	887,168
	<u> </u>	<u> </u>

On 24th June 2019, £473,000 of long term debt was converted to 473 redeemable preference shares of £1,000 each.

The redeemable preference shares rank above all other share capital upon a winding up of the assets of the company in repayment of the capital paid, to the extent that those shares remain to be redeemed at the time of winding up. They are not entitled to any dividend or distribution or to any participation in the profits of the company.

6 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
50 (2019: 1) Ordinary A shares of £1 each	50	1
50 (2019: 1) Ordinary B shares of £1 each	50	1
	<u> </u>	<u> </u>
	100	2
	<u> </u>	<u> </u>
Preference share capital		
Issued and fully paid		
473 (2019: 0) Redeemable preference shares of £1000 each	473,000	-
	<u> </u>	<u> </u>
	473,000	-
	<u> </u>	<u> </u>

On 24th June 2019, 49 ordinary A and 49 ordinary B shares of £1 each were issued, fully paid

On 24th June 2019, 473 redeemable preference shares of £1,000 each were issued.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.