

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Balance Counselling and Coaching Ltd

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for the Year Ended 31 October 2022

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Balance Counselling and Coaching Ltd

Company Information
for the Year Ended 31 October 2022

DIRECTOR:	Mrs K J Taylor
REGISTERED OFFICE:	102 Ringlow Park Road Swinton Manchester M27 0HD
REGISTERED NUMBER:	09252933 (England and Wales)
ACCOUNTANTS:	DonnellyBentley Limited Chartered Accountants Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY
BANKERS:	Santander UK plc

Balance Sheet
31 October 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	4,010	5,376
CURRENT ASSETS			
Debtors	5	54,467	30,098
Cash at bank		549	3,422
		<u>55,016</u>	<u>33,520</u>
CREDITORS			
Amounts falling due within one year	6	(45,457)	(37,741)
NET CURRENT ASSETS/(LIABILITIES)		<u>9,559</u>	<u>(4,221)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,569	1,155
CREDITORS			
Amounts falling due after more than one year	7	(13,000)	-
NET ASSETS		<u>569</u>	<u>1,155</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings		568	1,154
SHAREHOLDERS' FUNDS		<u>569</u>	<u>1,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

Mrs K J Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Balance Counselling and Coaching Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2021 and 31 October 2022	<u>7,276</u>	<u>487</u>	<u>7,763</u>
DEPRECIATION			
At 1 November 2021	1,929	458	2,387
Charge for year	<u>1,337</u>	<u>29</u>	<u>1,366</u>
At 31 October 2022	<u>3,266</u>	<u>487</u>	<u>3,753</u>
NET BOOK VALUE			
At 31 October 2022	<u>4,010</u>	<u>-</u>	<u>4,010</u>
At 31 October 2021	<u>5,347</u>	<u>29</u>	<u>5,376</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	4,980	2,145
Directors' loan accounts	<u>37,197</u>	<u>21,097</u>
	<u>42,177</u>	<u>23,242</u>
Amounts falling due after more than one year:		
Tax	<u>12,290</u>	<u>6,856</u>
Aggregate amounts	<u>54,467</u>	<u>30,098</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	1,000	10,000
Other loans	5,000	-
Tax	22,078	17,506
VAT	6,714	8,230
Other creditors	9,319	-
Accruals and deferred income	<u>1,346</u>	<u>2,005</u>
	<u>45,457</u>	<u>37,741</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	4,000	-
Bank loans more 5 yr by instal	4,000	-
Other loans - 1-2 years	5,000	-
	<u>13,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,000</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022	2021
	£	£
Mrs K J Taylor		
Balance outstanding at start of year	21,096	-
Amounts advanced	27,186	34,410
Amounts repaid	(11,085)	(13,314)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>37,197</u>	<u>21,096</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.