

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Kathryn Lewis Associates Ltd

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for the Year Ended 31 October 2019

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Kathryn Lewis Associates Ltd
Company Information
for the Year Ended 31 October 2019

DIRECTOR:	Miss K J Lewis
REGISTERED OFFICE:	102 Ringlow Park Road Swinton Manchester M27 0HD
REGISTERED NUMBER:	09252933 (England and Wales)
ACCOUNTANTS:	DonnellyBentley Limited Chartered Accountants Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY
BANKERS:	Santander UK plc

Balance Sheet
31 October 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	273	395
CURRENT ASSETS			
Debtors	5	8,471	20,607
Cash at bank		6,588	1,856
		<u>15,059</u>	<u>22,463</u>
CREDITORS			
Amounts falling due within one year	6	(14,482)	(21,887)
NET CURRENT ASSETS		<u>577</u>	<u>576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>850</u>	<u>971</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		849	970
SHAREHOLDERS' FUNDS		<u>850</u>	<u>971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 July 2020 and were signed by:

Miss K J Lewis - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

Kathryn Lewis Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. TANGIBLE FIXED ASSETS

COST

At 1 November 2018
 and 31 October 2019

DEPRECIATION

At 1 November 2018

Charge for year

At 31 October 2019

NET BOOK VALUE

At 31 October 2019

At 31 October 2018

**Computer
equipment
£**

487

92

122

214

273

395

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

2018

£

Trade debtors

-

12,097

Directors' loan accounts

4,857

-

VAT

3,614

-

Prepayments and accrued income

-

8,510

8,471

20,607

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

2018

£

Tax

13,617

14,631

VAT

-

5,933

Directors' loan accounts

-

523

Accruals and deferred income

865

800

14,482

21,887

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

**Nominal
value:**

2019

£

2018

£

1

Ordinary

£1

1

1

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019	2018
	£	£
Miss K J Lewis and Miss K J Lewis		
Balance outstanding at start of year	-	-
Amounts advanced	13,977	-
Amounts repaid	(9,120)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,857</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.