REGISTERED NUMBER: 09252025 (England and Wales)

KENNEDYS RESIDENTIAL LTD

Unaudited Financial Statements for the Year Ended 30 November 2023

Contents of the Financial Statements
for the year ended 30 November 2023

Company Information
for the year ended 30 November 2023

DIRECTORS:	P Kennedy Mrs S Kennedy
REGISTERED OFFICE:	48 Walton Street Walton On The Hill Tadworth KT20 7RT
REGISTERED NUMBER:	09252025 (England and Wales)
ACCOUNTANTS:	Tudor John Limited Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ

Balance Sheet
30 November 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		40,674		3,973
CURRENT ASSETS					
Debtors	5	48,667		17,930	
Cash at bank and in hand		232,248		302,563	
		280,915		320,493	
CREDITORS					
Amounts falling due within one year	6	68,431		88,918	
NET CURRENT ASSETS			212,484		231,575
TOTAL ASSETS LESS CURRENT LIABILITIES			253,158		235,548
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			253,156		235,546
			253,158		235,548

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 May 2024 and were signed on its behalf by:

P Kennedy - Director

Mrs S Kennedy - Director

Notes to the Financial Statements
for the year ended 30 November 2023

1. STATUTORY INFORMATION

Kennedys Residential Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 4 years

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

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Notes to the Financial Statements - continued
for the year ended 30 November 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2022	5,606
Additions	38,103
At 30 November 2023	43,709
DEPRECIATION	
At 1 December 2022	1,633
Charge for year	1,402
At 30 November 2023	3,035
NET BOOK VALUE	
At 30 November 2023	40,674
At 30 November 2022	3,973

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	17,692	16,546
Other debtors	30,975	1,384
	48,667	17,930

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	14,173	13,058
Taxation and social security	50,688	72,283
Other creditors	3,570	3,577
	68,431	88,918

7. RELATED PARTY DISCLOSURES

During the year , the company advanced the sum of £64,511 to a partnership in which the Directors of the company are partners, Interest is charged on this loan at the official rate of interest.The partnership is repaying this loan on a monthly basis.

As at 30 November 2023 the loan outstanding was £28,405