

REGISTERED NUMBER: 09252025 (England and Wales)

KENNEDYS RESIDENTIAL LTD

Unaudited Financial Statements for the Year Ended 30 November 2022

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for the year ended 30 November 2022**

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KENNEDYS RESIDENTIAL LTD

**Company Information
for the year ended 30 November 2022**

DIRECTORS:

P Kennedy
Mrs S Kennedy

REGISTERED OFFICE:

48 Walton Street
Walton On The Hill
Tadworth
KT20 7RT

REGISTERED NUMBER:

09252025 (England and Wales)

ACCOUNTANTS:

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

KENNEDYS RESIDENTIAL LTD (REGISTERED NUMBER: 09252025)**Balance Sheet
30 November 2022**

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	4		3,973	694
CURRENT ASSETS				
Debtors	5	17,930	3,935	
Cash at bank and in hand		<u>302,562</u>	<u>234,675</u>	
		320,492	238,610	
CREDITORS				
Amounts falling due within one year	6	<u>88,917</u>	<u>106,473</u>	
NET CURRENT ASSETS			<u>231,575</u>	<u>132,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,548</u>	<u>132,831</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			<u>235,546</u>	<u>132,829</u>
			<u>235,548</u>	<u>132,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2023 and were signed on its behalf by:

P Kennedy - Director

Mrs S Kennedy - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. STATUTORY INFORMATION

Kennedys Residential Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 6) .

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 December 2021

926

Additions

4,680

At 30 November 2022

5,606**DEPRECIATION**

At 1 December 2021

232

Charge for year

1,401

At 30 November 2022

1,633**NET BOOK VALUE**

At 30 November 2022

3,973

At 30 November 2021

694

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

16,546

3,933

Other debtors

1,384

2

17,9303,935

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

13,058

18,191

Taxation and social security

72,283

75,952

Other creditors

3,576

12,330

88,917106,473

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.