

Registered number
09251158

Fuston Holding Limited

Report and Accounts

31 October 2017

Fuston Holding Limited**Registered number:****09251158****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2017.

Principal activities

The company's principal activity during the year continued to be that of an investment holding company. The director disposed of the investments in 2018 and the company is in the process of being dissolved.

Directors

The following persons served as directors during the year:

Ben Bateson

Versos Directors Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 August 2018 and signed on its behalf.

B. Bateson

Director

Fuston Holding Limited
Profit and Loss Account
for the year ended 31 October 2017

	2017	2016
	£	£
Administrative expenses	(8,194)	(13,079)
Operating loss	<u>(8,194)</u>	<u>(13,079)</u>
Interest receivable	149	226
Loss before taxation	<u>(8,045)</u>	<u>(12,853)</u>
Tax on loss	-	-
Loss for the financial year	<u><u>(8,045)</u></u>	<u><u>(12,853)</u></u>

Fuston Holding Limited**Registered number:** 09251158**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	88,269	88,269
Current assets			
Cash at bank and in hand		-	1,836
Creditors: amounts falling due within one year	3	(108,390)	(102,181)
Net current liabilities		(108,390)	(100,345)
Net liabilities		(20,121)	(12,076)
Capital and reserves			
Called up share capital		20,000	20,000
Profit and loss account		(40,121)	(32,076)
Shareholders' funds		(20,121)	(12,076)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B. Bateson

Director

Approved by the board on 6 August 2018

Fuston Holding Limited
Statement of Changes in Equity
for the year ended 31 October 2017

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 November 2015	20,000	-	-	(19,223)	777
Loss for the financial year				(12,853)	(12,853)
Shares issued	-	-			-
At 31 October 2016	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>(32,076)</u>	<u>(12,076)</u>
At 1 November 2016	20,000	-	-	(32,076)	(12,076)
Loss for the financial year				(8,045)	(8,045)
At 31 October 2017	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>(40,121)</u>	<u>(20,121)</u>

Fuston Holding Limited
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Investments

	Investments in subsidiary undertakings £
Cost	

At 1 November 2016	88,269
At 31 October 2017	<u>88,269</u>

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>108,390</u>	<u>102,181</u>

4 Other information

Fuston Holding Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fourth Floor
20 Margaret Street
London
United Kingdom
W1W 8RS

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