

**Castech Refrigeration Ltd Filleted  
Accounts Cover**

**Castech Refrigeration Ltd**

**Company No. 09250519**

**Information for Filing with The Registrar**

**31 October 2021**

**Castech Refrigeration Ltd Directors****Report Registrar**

The Director presents his report and the accounts for the year ended 31 October 2021.

**Principal activities**

The principal activity of the company during the year under review was electrical technician and refrigeration engineer.

**Director**

The Director who served at any time during the year was as follows:

L.W. Hayward

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

L.W. Hayward

Director

28 July 2022

**Castech Refrigeration Ltd Balance  
Sheet Registrar  
at 31 October 2021  
Company No. 09250519**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	4	16	115
		<u>16</u>	<u>115</u>
<b>Current assets</b>			
Debtors	5	434	947
Cash at bank and in hand		24,341	27,150
		<u>24,775</u>	<u>28,097</u>
<b>Creditors: Amount falling due within one year</b>	6	(7,129)	(16,436)
<b>Net current assets</b>		17,646	11,661
<b>Total assets less current liabilities</b>		17,662	11,776
<b>Creditors: Amounts falling due after more than one year</b>	7	(7,153)	-
<b>Net assets</b>		<u>10,509</u>	<u>11,776</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account	8	10,499	11,766
<b>Total equity</b>		<u>10,509</u>	<u>11,776</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 July 2022

And signed on its behalf by:

L.W. Hayward  
Director  
28 July 2022

**Castech Refrigeration Ltd Notes to  
the Accounts Registrar  
for the year ended 31 October 2021**

**1 General information**

Its registered number is: 09250519

Its registered office is:

Flat 4 Ferndale

St. Johns Hill

Sevenoaks

Kent

TN13 3PQ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

## **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% Straight line
Motor vehicles	25% Straight line
Furniture, fittings and equipment	20% Straight line

## **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **3 Employees**

	<b>2021 Number</b>	<b>2020 Number</b>
The average monthly number of employees (including directors) during the year was:	1	1

#### 4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>				
At 1 November 2020	7,320	20,717	1,038	29,075
At 31 October 2021	7,320	20,717	1,038	29,075
<b>Depreciation</b>				
At 1 November 2020	7,320	20,717	923	28,960
Charge for the year	-	-	99	99
At 31 October 2021	7,320	20,717	1,022	29,059
<b>Net book values</b>				
At 31 October 2021	-	-	16	16
At 31 October 2020	-	-	115	115

#### 5 Debtors

	2021 £	2020 £
Prepayments and accrued income	434	947
	<u>434</u>	<u>947</u>

#### 6 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,100	10,000
Trade creditors	416	-
Corporation tax	2,580	2,485
Other taxes and social security	776	2,888
Other creditors	483	364
Accruals and deferred income	774	699
	<u>7,129</u>	<u>16,436</u>

#### 7 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	7,153	-
	<u>7,153</u>	<u>-</u>

#### 8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 9 Dividends

	2021 £	2020 £
Dividends for the period:		
Dividends paid in the period	<u>12,000</u>	<u>7,000</u>
	<u>12,000</u>	<u>7,000</u>
Dividends by type:		
Equity dividends	<u>12,000</u>	<u>7,000</u>
	<u>12,000</u>	<u>7,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.