

Company Registration No. 09249524 (England and Wales)

**SEISMIC VENTURE PARTNERS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# SEISMIC VENTURE PARTNERS LTD

## COMPANY INFORMATION

---

<b>Directors</b>	Mr T Lloyd-Baker Mr E Lloyd-Baker	(Appointed 1 June 2021)
<b>Company number</b>	09249524	
<b>Registered office</b>	17a Cosway Street London NW1 5NR	
<b>Accountants</b>	Aspen Waite South West 21 Bampton Street Tiverton Devon EX16 6AA	

---

# SEISMIC VENTURE PARTNERS LTD

## CONTENTS

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# SEISMIC VENTURE PARTNERS LTD

## BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	4		155		155
<b>Current assets</b>					
Debtors	5	924,458		34,429	
Cash at bank and in hand		4,001		63,104	
		<u>928,459</u>		<u>97,533</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(39,210)</u>		<u>(12,655)</u>	
<b>Net current assets</b>			889,249		84,878
<b>Total assets less current liabilities</b>			889,404		85,033
<b>Creditors: amounts falling due after more than one year</b>	7		(832,680)		(41,800)
<b>Net assets</b>			<u>56,724</u>		<u>43,233</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss reserves			56,722		43,231
<b>Total equity</b>			<u>56,724</u>		<u>43,233</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **SEISMIC VENTURE PARTNERS LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 OCTOBER 2021***

---

The financial statements were approved by the board of directors and authorised for issue on 24 July 2022 and are signed on its behalf by:

Mr T Lloyd-Baker  
**Director**

**Company Registration No. 09249524**

# SEISMIC VENTURE PARTNERS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 OCTOBER 2021**

---

### **1 Accounting policies**

#### **Company information**

Seismic Venture Partners Ltd is a private company limited by shares incorporated in England and Wales within the United Kingdom.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **1.5 Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

# SEISMIC VENTURE PARTNERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 1 Accounting policies

(Continued)

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

#### 1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2020 - 0).

### 3 Intangible fixed assets

Goodwill  
£

#### **Cost**

At 1 November 2020 and 31 October 2021

12,210

#### **Amortisation and impairment**

At 1 November 2020 and 31 October 2021

12,210

#### **Carrying amount**

At 31 October 2021

-

At 31 October 2020

-

### 4 Fixed asset investments

2021  
£

2020  
£

Investments

155

155

# SEISMIC VENTURE PARTNERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 4 Fixed asset investments (Continued)

#### Movements in fixed asset investments

#### Shares in group undertakings

£

#### Cost or valuation

At 1 November 2020 & 31 October 2021

155

#### Carrying amount

At 31 October 2021

155

At 31 October 2020

155

### 5 Debtors

#### Amounts falling due within one year:

2021

£

2020

£

Trade debtors

66,503

4,429

Other debtors

34,064

30,000

100,567

34,429

2021

£

2020

£

#### Amounts falling due after more than one year:

Other debtors

823,891

-

#### Total debtors

924,458

34,429

### 6 Creditors: amounts falling due within one year

Notes

2021

£

2020

£

Bank loans and overdrafts

4,610

-

Trade creditors

11,454

1,457

Corporation tax

3,168

1,883

Other taxation and social security

-

4,356

Other creditors

17,918

3,709

Accruals and deferred income

2,060

1,250

39,210

12,655



# SEISMIC VENTURE PARTNERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

**7 Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Bank loans and overdrafts	37,190	41,800
Other creditors	795,490	-
	<u>832,680</u>	<u>41,800</u>

**8 Called up share capital**

	2021 £	2020 £
Ordinary share capital Issued and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.