

COLIN SAWYER & SON BUILDERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2015

COMPANY NO.
9248792

WEDNESDAY



A5A4S4AR

29/06/2016

#9

A28

COMPANIES HOUSE

COLIN SAWYER & SON BUILDERS LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2015

| <u>Note</u> | | <u>£</u> |
|-------------|--|----------|
| | <u>FIXED ASSETS</u> | |
| 3 | Intangible Assets | 8000 |
| 4 | Tangible Assets | 17689 |
| | | ----- |
| | | 25689 |
| | <u>CURRENT ASSETS</u> | |
| | Stocks | 21250 |
| | Debtors | - |
| | Cash at Bank and In Hand | 41912 |
| | | ----- |
| | | 63162 |
| 5 | <u>CREDITORS</u> | |
| | Amounts falling due within one year | 68170 |
| | | ----- |
| | <u>NET CURRENT LIABILITIES</u> | 5008 |
| | | ----- |
| | <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | 20681 |
| 5 | <u>CREDITORS</u> | |
| | Amounts falling due after more than one year | 8999 |
| | | ----- |
| | <u>NET ASSETS</u> | £11682 |
| | | ===== |
| | <u>FINANCED BY:-</u> | |
| | <u>CAPITAL AND RESERVES</u> | |
| 2 | Called Up Share Capital | 100 |
| 2 | Profit and Loss Account | 11582 |
| | | ----- |
| | <u>SHAREHOLDERS' FUNDS</u> | £11682 |
| | | ===== |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

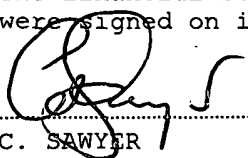
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

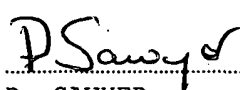
The directors acknowledge their responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 27-6-2016 and were signed on its behalf by:

 (Director)
C. SAWYER

 (Director)
D. SAWYER

COLIN SAWYER & SON BUILDERS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST OCTOBER 20151 ACCOUNTING POLICIES(a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amount, less estimated residual value, of each asset over its expected useful life, as follows:-

| | |
|---------------|-------------------|
| Motor Vehicle | 25% Straight Line |
| Equipment | 25% Straight Line |
| Goodwill | Over 5 Years |

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition including, where appropriate, a proportion of overheads.

(d) Turnover

Turnover represents the invoiced value of services provided, net of value added tax.

(e) Hire Purchase Contracts

Assets held under hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives. The interest element of the repayment obligation is charged to the Profit and Loss Account over the period of the contract on a straight-line basis.

(f) Cash Flow Statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from preparing a Cash Flow Statement as it qualifies as a small company.

2 SHAREHOLDERS' FUNDS

| | <u>Called Up Share Capital</u> | <u>Profit and Loss Account</u> | <u>Total</u> |
|-------------------------------------|--|------------------------------------|--------------|
| | <u>£</u> | <u>£</u> | <u>£</u> |
| Issued for Cash | 100 | - | 100 |
| Profit for the Year | - | 31582 | 31582 |
| Dividends | - | (20000) | (20000) |
| | --- | ---- | ----- |
| Net Addition to Shareholders' Funds | 100 | 11582 | 11682 |
| | --- | ---- | ----- |
| CLOSING SHAREHOLDERS' FUNDS | £100 | £11582 | £11682 |
| | === | ===== | ===== |

The Share Capital comprises:-

Called Up, Allotted and Fully Paid:

100 Ordinary Shares of £1 each £100

===

COLIN SAWYER & SON BUILDERS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST OCTOBER 2015

| | | | |
|---|--------------------------|-----------------|--------------|
| 3 | <u>INTANGIBLE ASSETS</u> | <u>Goodwill</u> | <u>Total</u> |
| | | <u>£</u> | <u>£</u> |
| | <u>Cost</u> | | |
| | Addition | 10000 | 10000 |
| | | ----- | ----- |
| | As at 31st October 2015 | £10000 | £10000 |
| | | ===== | ===== |
| | <u>Amortisation</u> | | |
| | Charge for the Year | 2000 | 2000 |
| | | ----- | ----- |
| | As at 31st October 2015 | £ 2000 | £ 2000 |
| | | ===== | ===== |
| | <u>Net Book Value</u> | | |
| | As at 31st October 2015 | £ 8000 | £ 8000 |
| | | ===== | ===== |
| 4 | <u>TANGIBLE ASSETS</u> | <u>Motor</u> | <u>Total</u> |
| | | <u>Vehicles</u> | <u>£</u> |
| | | <u>£</u> | <u>£</u> |
| | <u>Cost</u> | | |
| | Additions | 18000 | 5585 |
| | | ----- | ----- |
| | As at 31st October 2015 | £18000 | £5585 |
| | | ===== | ===== |
| | <u>Depreciation</u> | | |
| | Charge for the Year | 4500 | 1396 |
| | | ----- | ----- |
| | As at 31st October 2015 | £ 4500 | £ 1396 |
| | | ===== | ===== |
| | <u>Net Book Value</u> | | |
| | As at 31st October 2015 | £13500 | £4189 |
| | | ===== | ===== |

The net book value of assets held under hire purchase contracts is £13500.

- 5 CREDITORS
 There are no creditors due after more than five years.
 The total of secured creditors is £12271.