

**ABY DECORATING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

ABY DECORATING LTD
UNAUDITED ACCOUNTS
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ABY DECORATING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Atanas YANEV
Company Number	09248195 (England and Wales)
Registered Office	6 Ullswater Way Hornchurch RM12 5JU England

ABY DECORATING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	11,964	14,279
Current assets			
Debtors	5	62,171	96,985
Cash at bank and in hand		12,198	25,361
		<u>74,369</u>	<u>122,346</u>
Creditors: amounts falling due within one year	<u>6</u>	(84,198)	(78,338)
Net current (liabilities)/assets		<u>(9,829)</u>	<u>44,008</u>
Total assets less current liabilities		2,135	58,287
Creditors: amounts falling due after more than one year	<u>7</u>	-	(50,000)
Net assets		<u>2,135</u>	<u>8,287</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,134	8,286
Shareholders' funds		<u>2,135</u>	<u>8,287</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 June 2023 and were signed on its behalf by

Atanas YANEV
Director

Company Registration No. 09248195

ABY DECORATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

ABY DECORATING LTD is a private company, limited by shares, registered in England and Wales, registration number 09248195. The registered office is 6 Ullswater Way, Hornchurch, RM12 5JU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	18%
Computer equipment	50%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2021	2,334	21,648	503	24,485
Additions	2,146	-	541	2,687
At 30 September 2022	4,480	21,648	1,044	27,172
Depreciation				
At 1 October 2021	194	9,760	252	10,206
Charge for the year	583	3,897	522	5,002
At 30 September 2022	777	13,657	774	15,208
Net book value				
At 30 September 2022	3,703	7,991	270	11,964
At 30 September 2021	2,140	11,888	251	14,279

ABY DECORATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	6,630	9,623
Trade debtors	50,541	66,945
Accrued income and prepayments	5,000	-
Other debtors	-	20,417
	<u>62,171</u>	<u>96,985</u>
	<u><u>62,171</u></u>	<u><u>96,985</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	6,848	502
Obligations under finance leases and hire purchase contracts	-	2,565
Trade creditors	10,070	15,685
Taxes and social security	12,721	2,195
Other creditors	2,504	2,730
Loans from directors	52,055	54,661
	<u>84,198</u>	<u>78,338</u>
	<u><u>84,198</u></u>	<u><u>78,338</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>
	<u><u>-</u></u>	<u><u>50,000</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

