

**REGISTERED NUMBER: 09247133 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**  
**FOR**  
**DIRECT NEW HOMES LIMITED**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**DIRECT NEW HOMES LIMITED (REGISTERED NUMBER: 09247133)**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIRECT NEW HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIRECTOR:** S Cockram

**REGISTERED OFFICE:** Flat 3 43 West Cliff Road  
Bournemouth  
Dorset  
BH4 8AZ

**REGISTERED NUMBER:** 09247133 (England and Wales)

**ACCOUNTANTS:** Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**DIRECT NEW HOMES LIMITED (REGISTERED NUMBER: 09247133)****BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	5,228
Cash at bank		<u>94,256</u>	<u>31,086</u>
		<b>94,256</b>	<b>36,314</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>39,903</u>	<u>15,590</u>
<b>NET CURRENT ASSETS</b>		<u><b>54,353</b></u>	<u><b>20,724</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>54,353</b></u>	<u><b>20,724</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>200</b>	200
Retained earnings		<u><b>54,153</b></u>	<u>20,524</u>
		<u><b>54,353</b></u>	<u><b>20,724</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DIRECT NEW HOMES LIMITED (REGISTERED NUMBER: 09247133)**

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2022 and were signed by:

S Cockram - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**1. STATUTORY INFORMATION**

Direct New Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover in the profit and loss represents work done, exclusive of Value Added Tax.

**Government grants**

Grants are included in the Statement of Income and Retained Earnings on a receivable basis. Where entitlement occurs before income is received, the income is accrued.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

**DIRECT NEW HOMES LIMITED (REGISTERED NUMBER: 09247133)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	5,172
Other debtors	-	56
	<u>-</u>	<u>5,228</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security	17,392	8,176
Other creditors	22,511	7,414
	<u>39,903</u>	<u>15,590</u>

**6. RELATED PARTY DISCLOSURES**

**TRANSACTIONS WITH THE DIRECTOR**

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to the director at the balance sheet date amounted to £21,352 (2021 - £4,216).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.