

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**FOR**  
**TEDAISY INVESTMENTS LIMITED**

ESW Chartered Accountants  
162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**TEDAISY INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**DIRECTOR:** P Byrne

**REGISTERED OFFICE:** 162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

**REGISTERED NUMBER:** 09246225 (England and Wales)

**ACCOUNTANTS:** ESW Chartered Accountants  
162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6	740
Investments	5	<u>475,043</u>	<u>475,043</u>
		<u>475,049</u>	<u>475,783</u>
<b>CURRENT ASSETS</b>			
Debtors	6	976,494	1,031,029
Cash at bank		<u>7,134</u>	<u>2,410</u>
		983,628	1,033,439
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(50,834)</u>	<u>(71,771)</u>
<b>NET CURRENT ASSETS</b>		<u>932,794</u>	<u>961,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,407,843	1,437,451
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(2)</u>	<u>(141)</u>
<b>NET ASSETS</b>		<u>1,407,841</u>	<u>1,437,310</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Share premium		404,991	404,991
Retained earnings		<u>1,002,840</u>	<u>1,032,309</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,407,841</u>	<u>1,437,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2nd October 2023 and were signed by:

P Byrne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. STATUTORY INFORMATION**

Tedaisy Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st January 2022	
and 31st December 2022	<u>4,819</u>
<b>DEPRECIATION</b>	
At 1st January 2022	4,079
Charge for year	<u>734</u>
At 31st December 2022	<u>4,813</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>6</u>
At 31st December 2021	<u>740</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5. FIXED ASSET INVESTMENTS**

	Interest in associate £
<b>COST</b>	
At 1st January 2022	
and 31st December 2022	<u>475,043</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>475,043</u>
At 31st December 2021	<u>475,043</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>976,494</u>	<u>1,031,029</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	13,432	-
Amounts owed to group undertakings	3,281	3,281
Taxation and social security	16,661	112
Other creditors	<u>17,460</u>	<u>68,378</u>
	<u>50,834</u>	<u>71,771</u>

**8. PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax	<u>2</u>	<u>141</u>
		Deferred tax £
Balance at 1st January 2022		141
Accelerated capital allowances		<u>(139)</u>
Balance at 31st December 2022		<u>2</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	2022 £	2021 £
<b>P Byrne</b>		
Balance outstanding at start of year	120,000	423,453
Amounts advanced	134,500	-
Amounts repaid	(120,000)	(303,453)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>134,500</u>	<u>120,000</u>

The above loan is interest free and repayable on demand.

**10. RELATED PARTY DISCLOSURES**

The director of the company, Mr P Byrne, was also a director of Tedaisy Limited, Tedaisy Insurance Brokers Limited (formally Intrinsic Brokers Limited), Intrinsic Group Limited, Spinning Properties (Gibraltar) Limited and Tedaisy Insurance Group Limited during the year.

As at 31 December 2022 the following balances were included within debtors:

	2022 £	2021 £
PSA Limited	206,157	205,657
Tedaisy Insurance Brokers Limited	-	20,000
Tedaisy Insurance Group Limited	<u>258,268</u>	<u>348,515</u>

As at 31 December 2022 the following balances were included within creditors:

	2022 £	2021 £
Spinning Properties (Gibraltar) Limited	<u>-</u>	<u>39,000</u>

Income includes interest charged to Tedaisy Insurance Group Limited of £19,891 (2021 : £27,133).

N Hayne is a shareholder of the company and the sister of the director, Mr P Byrne.

As at 31 December 2022 she was owed £12,714 (2021 : £26,398) by the company and this is included in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.