

REGISTERED NUMBER: 09245750 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

EVERSMART LTD

EVERSMART LTD (REGISTERED NUMBER: 09245750)

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	4,000	4,500
Tangible assets	5	47,814	38,138
Investments	6	57,000	30,000
		<u>108,814</u>	<u>72,638</u>
CURRENT ASSETS			
Debtors	7	419,922	219,657
Cash at bank		523,285	28,911
		<u>943,207</u>	<u>248,568</u>
CREDITORS			
Amounts falling due within one year	8	(650,965)	(216,704)
NET CURRENT ASSETS		<u>292,242</u>	<u>31,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		401,056	104,502
PROVISIONS FOR LIABILITIES	9	(9,697)	(7,500)
NET ASSETS		<u>391,359</u>	<u>97,002</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Retained earnings	11	391,358	97,001
SHAREHOLDERS' FUNDS		<u>391,359</u>	<u>97,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 November 2017 and were signed by:

B J Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Eversmart Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2016 and 31 October 2017	<u>5,000</u>
AMORTISATION	
At 1 November 2016	500
Charge for year	<u>500</u>
At 31 October 2017	<u>1,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>4,000</u>
At 31 October 2016	<u>4,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2016	40,000	1,500	1,206	42,706
Additions	4,251	-	12,147	16,398
Disposals	-	(1,500)	-	(1,500)
At 31 October 2017	<u>44,251</u>	<u>-</u>	<u>13,353</u>	<u>57,604</u>
DEPRECIATION				
At 1 November 2016	4,000	399	169	4,568
Charge for year	4,368	-	1,253	5,621
Eliminated on disposal	-	(399)	-	(399)
At 31 October 2017	<u>8,368</u>	<u>-</u>	<u>1,422</u>	<u>9,790</u>
NET BOOK VALUE				
At 31 October 2017	<u>35,883</u>	<u>-</u>	<u>11,931</u>	<u>47,814</u>
At 31 October 2016	<u>36,000</u>	<u>1,101</u>	<u>1,037</u>	<u>38,138</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 November 2016	30,000	-	30,000
Additions	-	27,000	27,000
At 31 October 2017	<u>30,000</u>	<u>27,000</u>	<u>57,000</u>
NET BOOK VALUE			
At 31 October 2017	<u>30,000</u>	<u>27,000</u>	<u>57,000</u>
At 31 October 2016	<u>30,000</u>	<u>-</u>	<u>30,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	416,422	182,656
Other debtors	3,500	-
Directors' current accounts	-	37,001
	<u>419,922</u>	<u>219,657</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	136,115	24,611
Trade creditors	260,816	80,900
Amounts owed to group undertakings	10,818	-
Tax	102,182	27,173
Social security and other taxes	38,271	-
VAT	93,178	34,488
Other creditors	4,500	-
Directors' current accounts	2,085	45,032
Accrued expenses	3,000	4,500
	<u>650,965</u>	<u>216,704</u>

9. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>9,697</u>	<u>7,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2016	7,500
Provided during year	<u>2,197</u>
Balance at 31 October 2017	<u>9,697</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
1	Ordinary	1	<u>1</u>	<u>1</u>

11. RESERVES

	Retained earnings £
At 1 November 2016	97,001
Profit for the year	314,357
Dividends	<u>(20,000)</u>
At 31 October 2017	<u>391,358</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is B J Cook.

13. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.