

AMENDED

REGISTERED NUMBER: 09245750 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

EVERSMART LTD



EVERSMART LTD (REGISTERED NUMBER: 09245750)

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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EVERSMART LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR:

B J Cook

REGISTERED OFFICE:

26 Brindley Road
Manchester
M16 9HQ

REGISTERED NUMBER:

09245750 (England and Wales)

ACCOUNTANTS:

Pomegranate Consulting Limited
The Lexicon
10-12 Mount Street
Manchester
Lancashire
M2 5NT

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	4,500	-
Tangible assets	3	38,138	1,468
Investments	4	30,000	-
		<u>72,638</u>	<u>1,468</u>
CURRENT ASSETS			
Debtors		182,656	9,425
Cash at bank		28,911	4,928
		<u>211,567</u>	<u>14,353</u>
CREDITORS			
Amounts falling due within one year		(179,703)	(18,950)
NET CURRENT ASSETS/(LIABILITIES)		<u>31,864</u>	<u>(4,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,502	(3,129)
PROVISIONS FOR LIABILITIES		<u>(7,500)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>97,002</u></u>	<u><u>(3,129)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		97,001	(3,130)
SHAREHOLDERS' FUNDS		<u><u>97,002</u></u>	<u><u>(3,129)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

EVERSMART LTD (REGISTERED NUMBER: 09245750)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16/06/17 and were signed by:



.....
Director

B. COOK

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

License

The Connection and Use of System Code license is recognised at cost and amortised on a straight line basis over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,000
At 31 October 2016	5,000
AMORTISATION	
Amortisation for year	500
At 31 October 2016	500
NET BOOK VALUE	
At 31 October 2016	4,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	1,500
Additions	41,206
	<u>42,706</u>
At 31 October 2016	
DEPRECIATION	
At 1 November 2015	32
Charge for year	4,536
	<u>4,568</u>
At 31 October 2016	
NET BOOK VALUE	
At 31 October 2016	<u>38,138</u>
At 31 October 2015	<u>1,468</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	30,000
	<u>30,000</u>
At 31 October 2016	
NET BOOK VALUE	
At 31 October 2016	<u>30,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Eversmart Energy Limited

Nature of business: Energy supplier

	% holding	30/11/16 £	30/11/15 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

EVERSMART LTD (REGISTERED NUMBER: 09245750)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>