Registered number: 09245470

LIBERTY GATE ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2022 TO 28 APRIL 2023

Liberty Gate Estates Ltd
Unaudited Financial Statements
For the Period 1 November 2022 to 28 April 2023

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Liberty Gate Estates Ltd
Balance Sheet
As At 28 April 2023

Registered number: 09245470

		28 April 2023		31 October 2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		5,940		6,789
			5,940		6,789
CURRENT ASSETS					
Debtors	**5**	74,360		80,598	
Cash at bank and in hand		133		29,037	
		74,493		109,635	
Creditors: Amounts Falling Due Within One Year	**6**	(100,455)		(73,124)	
NET CURRENT ASSETS (LIABILITIES)			(25,962)		36,511
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,022)		43,300
Creditors: Amounts Falling Due After More Than One Year	**7**		-		(41,572)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,128)		(1,290)
NET (LIABILITIES)/ASSETS			(21,150)		438
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			(21,250)		338
SHAREHOLDERS' FUNDS			(21,150)		438

For the period ending 28 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P L Aitchison

Director

11th October 2023

The notes on pages 3 to 5 form part of these financial statements.

1. **General Information**

Liberty Gate Estates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09245470 . The registered office is Crowthorne House, Nine Mile Ride, Wokingham, RG40 3GZ.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance

2.4. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: 9 (2022: 9)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 November 2022	17,012
As at 28 April 2023	17,012
Depreciation	
As at 1 November 2022	10,223
Provided during the period	849
As at 28 April 2023	11,072
Net Book Value	
As at 28 April 2023	5,940
As at 1 November 2022	6,789

5. Debtors

	28 April 2023	31 October 2022
	£	£
Due within one year		
Trade debtors	3,000	3,152
Prepayments and accrued income	2,214	3,254
Other debtors	64,361	74,192
Corporation tax recoverable assets	4,785	-
	74,360	80,598

6. Creditors: Amounts Falling Due Within One Year

	28 April 2023	31 October 2022
	£	£
Trade creditors	3,634	8,578
Bank loans and overdrafts	69,127	30,024
Corporation tax	6,987	6,987
Other taxes and social security	1,818	4,613
VAT	12,520	20,307
Pension contributions unpaid	674	819
Credit card	-	1,046
Accruals and deferred income	5,695	750
	100,455	73,124

7. Creditors: Amounts Falling Due After More Than One Year

	28 April 2023	31 October 2022
	£	£
Bank loans	-	41,572
	-	41,572

8. **Share Capital**

	28 April 2023	31 October 2022
	£	£
Allotted, Called up and fully paid	100	100

9. **Ultimate Controlling Party**

The company is a subsidiary of Leaders Limited. As at 28 April 2023, the company's ultimate parent company was Hadrian Holding Limited. Leaders Limited is registered at Crowthorne House, Nine Mile Ride, Wokingham. Berkshire RG40 3GZ. Hadrian Holding Limited is registered at 100 New Bridge Street, London EC4V 6JA.

As at 28 April 2023, the company was indirectly owned and controlled by certain investment vehicles advised by Platinum Equity Advisors LLC.

The company's ultimate parent is Hadrian Holding Limited, incorporated in England & Wales.