

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 2 4 5 2 7 4

Company name in full Future Energy (Supply) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven

Surname Ross

3 Liquidator's address

Building name/number Suite 5 2nd Floor Bulman House

Street Regent Centre

Post town Gosforth

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

4 Liquidator's name ①

Full forename(s) Matt

Surname Higgins

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Suite 5 2nd Floor Bulman House

Street Regent Centre

Post town Gosforth

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d <table><tr><td>1</td><td>4</td></tr></table>	1	4	^m <table><tr><td>0</td><td>2</td></tr></table>	0	2	^y <table><tr><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	2	0	2	0
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7 Progress report

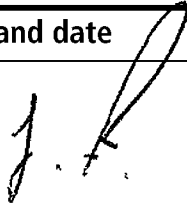
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Steven Philip Ross
Company name	FRP Advisory Trading Limited
Address	Suite 5, 2nd Floor Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	
DX	cp.newcastle@frpadvisory.com
Telephone	0191 605 3737

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ①
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Allan

Surname

Kelly

3 Insolvency practitioner's address

Building name/number

Suite 5 2nd Floor Bulman House

Street

Regent Centre

Post town

Gosforth

County/Region

Newcastle Upon Tyne

Postcode

N E 3 3 L S

Country

FRP

Future Energy (Supply) Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 14/02/20 – 13/02/21 pursuant to section 104A of the Insolvency Act 1986/ Rule 18.8 of the Insolvency (England and Wales) Rules 2016

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators’ Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators’ time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Future Energy (Supply) Limited (In Liquidation)
The Liquidators	Steven Philip Ross and Matthew James Higgins of FRP Advisory Trading Limited
The Period	The reporting period 14/02/20 – 13/02/21
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

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This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Book debt collections
- Assets remaining to be realised.
- Dividend prospects

The following assets are still to be realised:

Residual balance of book debts, all of which are now disputed, and potential action against software supplier.

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the

Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. Our enquiries are ongoing and we comment as follows:

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy in relation to the conduct of the directors.

Further details of several transactions identified through the company's bank account is required to complete our investigations into the conduct of the directors.

In addition, enquiries into potential action against the software supplier are ongoing.

2. Estimated outcome for the creditors

FRP

The estimated outcome for creditors was included in correspondence previously circulated by us.

There are no secured creditors in this matter.

The following preferential creditors' claims have been received.

Employees	£5,739.15
The Redundancy Payments Service	£14,765.88

Claims received have been an agreed and a dividend of 100p in the £ was paid after the end of the reporting period.

We have received claims totalling £2,428,846.97 from unsecured creditors in these proceedings.

There will be a dividend to unsecured creditors.

Claims received are in the process of being agreed, the quantum of the distribution if not yet known. We are aiming to declare and pay a dividend to unsecured creditors in the next 12 months.

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

In accordance with the legislation, the Joint Liquidators' remuneration is fixed on the same basis as for the Administrator in the prior Administration. The Joint Liquidators' remuneration will therefore be on a time cost basis as reflected in the Administration.

The quantum of the Liquidators' remuneration has not yet been approved by creditors, and the Liquidators have accordingly not drawn any remuneration in this case. The Joint Liquidators are therefore seeking creditors' approval for the quantum of their post-appointment remuneration to be limited to the sum of £92,185 in accordance with the fee estimate uploaded to the website <http://creditors.frpadvisor.com> dated 31 March 2021.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate.

The Liquidators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate provided without further approval of the creditors. Approval will be sought under separate cover if required.

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

An estimate of the Liquidators' expenses is set out in the estimated outcome statement which has been uploaded to the website <http://creditors.frpadvisor.com>. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided in the estimated outcome statement.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

FUTURE ENERGY (SUPPLY) LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	02 October 2014
Company number:	09245274
Registered office:	Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Previous registered office:	1 St James' Gate Newcastle upon Tyne NE1 4AD
Business address:	The Energy Centre 2 Esh Plaza Sir Bobby Robson Way Great Park Newcastle upon Tyne NE13 9BA

LIQUIDATION DETAILS:

Please note that the business and assets of the Newcastle Restructuring Advisory office of RSM Restructuring Advisory LLP, were sold to FRP Advisory Trading Ltd on Saturday 13th June 2020.

Liquidator(s):	Steven Philip Ross, Matthew James Higgins & Allan David Kelly
Address of Liquidator(s):	FRP Advisory Trading Limited Suite 5, 2nd Floor, Bulman House, Regent Centre Newcastle Upon Tyne, NE3 3LS
Contact Details:	cp.newcastle@frpadvisory.com
Date of appointment of Liquidator(s):	14 February 2019
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

FRP

**Future Energy (Supply) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/02/2020 To 13/02/2021 £	From 14/02/2019 To 13/02/2021 £
	ASSET REALISATIONS	
	Bank Interest Gross	749.05
727,710.30	Debtors (Pre-Appointment)	10,373.06
9,000.00	Plant and Machinery, Office furniture a	NIL
655,967.13	Trans of funds frm Adm - No 2 Debtor	NIL
286,080.67	Transfer of funds from Administrator	NIL
64,093.68	VAT Refund	NIL
	11,122.11	1,064,234.42
	COST OF REALISATIONS	
	Agents/Valuers Fees	NIL
	Bank Charges	NIL
	Corporation Tax	NIL
	Debt Collection Fees	NIL
	Joint Administrators Fees	NIL
	Legal Fees	5,320.00
	Stationery, Postage, Office costs	NIL
	Statutory Advertising	NIL
	Telephone	NIL
	-5,320.00	-227,560.87
	PREFERENTIAL CREDITORS	
-24,251.83	Employee Arrears/Hol Pay	NIL
	NIL	NIL
	UNSECURED CREDITORS	
-27,351.87	Department of Employment	NIL
-29,321.97	Employees	NIL
-2,252,361.54	Trade & Expense Creditors	NIL
	NIL	NIL
	DISTRIBUTIONS	
-1,321,821.00	Preference Shareholders	NIL
	NIL	NIL
-1,912,256.43	5,802.11	836,673.55
	REPRESENTED BY	
	Allied Irish Current Account	-7,228.13
	IB Current Floating	25,862.87
	IB Number 2 Debtors Account	773,599.94
	Vat Receivable	44,438.87
		836,673.55

Appendix C

A Schedule of Work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Dealing with all routine correspondence and emails relating to the case.	Respond to routine correspondence telephone calls and emails.
	Filing documents and maintaining files.	Filing of documentation and ongoing maintenance of files.
	Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries.	Post appointment reporting requirements.
	Review records, collate information/records required for the purposes of the Liquidation whilst adhering to General Data Protection Regulations and the SIPs.	Review records, collate information/records required for the purposes of the Liquidation whilst adhering to General Data Protection Regulations and the SIPs.
	This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.	

Appendix C

A Schedule of Work

FRP

<p>Regulatory Requirements</p> <p>Ongoing assessments and case review to ensure all Regulatory requirements are adhered to.</p> <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<p>Ongoing assessments of case, and review of progress including ongoing monitoring, completion of checklists, diary management system, and file reviews, updates and other communications. This aids efficient case management and ensures all regulatory requirements are adhered to.</p> <p>Ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act, GDPR.</p>
<p>Ethical Requirements</p> <p>A review of ethical issues has been undertaken and no ethical threats were identified in respect of the management of the insolvency appointment over the period of this report.</p>	<p>Ongoing consideration of ethical issues and periodical review.</p>
<p>Case Management Requirements</p> <p>Ongoing monitoring of case strategy.</p> <p>Administering insolvent estate bank accounts throughout the duration of the case.</p> <p>Maintaining the office holder's cashbook.</p> <p>Undertaking regular bank reconciliations of the bank account containing estate funds.</p> <p>Reviewing the adequacy of the specific penalty bond on a quarterly basis.</p> <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<p>Periodic case reviews, ongoing case planning and strategy.</p> <p>Maintain the office holder's estate bank account.</p> <p>Maintaining the office holder's cashbook.</p> <p>Undertaking regular bank reconciliations of the bank account containing estate funds.</p> <p>Reviewing the adequacy of the specific penalty bond on a quarterly basis.</p> <p>Payment of any unclaimed dividend funds to The Insolvency Service.</p>

Appendix C

A Schedule of Work

FRP

2	ASSET REALISATION Work undertaken during the reporting period <p>Following legal action against the residual debtors, further realisations of £10,373.06 have been achieved in the current reporting period.</p> <p>This brings the total of the book debt collections to date to £116,546.26 in the Liquidation</p> <p>Following our enquires we are satisfied that the tax point for VAT purpose is the date of supply. Therefore, customer collections to date to not require any adjustment.</p>	ASSET REALISATION Future work to be undertaken <p>Collection activity continues however, this action is limited in an effort to reduce costs and no further legal action is currently being taken, as the remaining debts are now all disputed, any further realisations will be minimal.</p>
3	CREDITORS Work undertaken during the reporting period <p>The Joint Liquidators are obliged to deal with several matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid or is due to be paid.</p> <p>These matters include:</p> <p>Preparation and issue of progress reports and associated documentation.</p> <p>Maintenance of schedules of preferential and unsecured creditors' claims.</p> <p>Dealing with correspondence and telephone calls.</p> <p>Agreement of claims.</p>	CREDITORS Future work to be undertaken <p>The legislative and best practice requirements remain ongoing throughout the duration of the case.</p> <p>Maintenance of schedules of preferential and unsecured creditors' claims.</p> <p>Agreement of the claims of the preferential and unsecured creditors'.</p> <p>Dealing with correspondence and telephone calls.</p> <p>Distributions to Preferential creditors of 100p in the £</p> <p>Distribution to unsecured creditors, this will be a small dividend, the quantum of timing of which is not yet known.</p>
4	INVESTIGATIONS Work undertaken during the reporting period <p>An office holder has a duty to review the books and records and other</p>	INVESTIGATIONS Future work to be undertaken <p>Further clarification of transactions identified on the bank</p>

Appendix C

A Schedule of Work

FRP

	<p>information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>We have considered information provided by all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p> <p>Several transactions through the company's bank account have been identified, which require further clarification.</p>	<p>statements is being sought, however, no further recoveries are anticipated in this respect.</p>
5	<p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Work undertaken during the reporting period</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>Issuing reports to creditors together with other such documentation as required by statute.</p> <p>File reports with the Registrar of Companies.</p>	<p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Future work to be undertaken</p> <p>Compile statutory reports and file with the Registrar of Companies.</p> <p>Issue annual and final reports to creditors</p> <p>Preparation of receipts and payments accounts.</p> <p>Post appointment VAT and tax issues, and general taxation matters, including seeking tax clearance from HMRC.</p> <p>Seek fee approval from creditors.</p> <p>Advertisement of Dividend.</p>

Appendix C

A Schedule of Work

FRP

6	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	Muckle LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have provided advice in respect of the potential legal claim against the suppliers of the company's software, and also advised the joint Liquidators on debt collection matters. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees and disbursements of £5,320.00 plus VAT have been paid in the current reporting period.	<p>Muckle LLP have been instructed to assist the joint Liquidators as to whether there is any recourse against the software suppliers to the company, which is ongoing. It is not yet known if this will result in any additional realisations for the benefit of the creditors.</p> <p>Muckle LLP have also been assisting with the book debt collection, however, and collection activity is now limited to collecting payments from debtors who have agreed to settle via instalments.</p>

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

Disbursements	Incurred in period £	Incurred cumulatively £
Bond	Nil	30.00
Postage	Nil	120.96
Total	Nil	150.96

SIP9 Time Report - Level 2

Future Energy (Supply) Limited

CVL - Post Appointment

For the period 14/02/2020 to 12/06/2020

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
	Case Management	0.0	0.2	0.0	0.0	0.6	0.0	0.8	£ 151.00	188.75
	Receipts and Payments	0.0	0.0	0.0	0.0	2.0	0.0	2.0	£ 452.50	226.25
	Tax Matters	0.0	0.0	0.0	0.0	1.3	0.0	1.3	£ 299.00	230.00
	Total	0.0	0.2	0.0	0.0	3.9	0.0	4.1	£ 902.50	220.12
Realisation of Assets										
	Debtors & sales finance	1.1	1.5	0.0	0.0	2.0	0.0	4.6	£ 1,622.00	352.61
	Total	1.1	1.5	0.0	0.0	2.0	0.0	4.6	£ 1,622.00	352.61
Creditors										
	Other Creditor Meetings and Reports	0.0	3.5	0.0	0.0	2.7	0.0	6.2	£ 1,468.00	236.77
	Preferential Creditors	0.0	0.0	0.0	0.0	1.5	0.0	1.5	£ 345.00	230.00
	Unsecured Creditors	0.0	0.0	0.0	0.0	1.9	0.0	1.9	£ 437.00	230.00
	Total	0.0	3.5	0.0	0.0	6.1	0.0	9.6	£ 2,250.00	234.38
	Total Hours	1.1	5.2	0.0	0.0	12.0	0.0	18.3	£ 4,774.50	260.90
	Total Time Cost	£ 577.50	£ 1,692.00	£ 0.00	£ 0.00	£ 2,505.00	£ 0.00	£ 4,774.50		
Total Hours		1.1	5.2	0.0	0.0	12.0	0.0	18.3	£ 4,774.50	260.90

Total Time Cost	£ 577.50	£ 1,692.00	£ 0.00	£ 0.00	£ 2,505.00	£ 0.00	£ 4,774.50
Average Rates	525.00	325.38	0.00	0.00	208.75	0.00	260.90

FRP

Future Energy (Supply) Limited (In Liquidation)

Time charged for the period 13 June 2020 to 13 February 2021

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	1.45	349.25	240.86
Asset Realisation	4.70	728.50	155.00
Creditors	3.85	959.25	249.16
Statutory Compliance	0.45	69.75	155.00
Grand Total	10.45	2,106.75	201.60

FRP Charge out rates

	From	
Grade	1st October 2018	1st October 2019
Appointment taker / Partner	525	525
Managers / Directors	240-365	240-290
Other Professional	75-240	75-230
Junior Professional & Support	85-140	85-140

Time charged from the start of the case to 13 February 2021

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	1.45	349.25	240.86
Asset Realisation	4.70	728.50	155.00
Creditors	3.85	959.25	249.16
Statutory Compliance	0.45	69.75	155.00
Time brought forward at 13 June 2020	162.90	41,886.00	257.13
Grand Total	173.35	43,992.75	253.78

Appendix E

Statement of expenses incurred in the Period and Cumulatively

FRP

Expenses	Incurred in period £	Incurred cumulatively £	Paid £	Outstanding £
Agents/Valuers Fees	Nil	2,650.20	2,650.20	0.00
Bank charges	Nil	5.00	5.00	0.00
Corporation Tax	Nil	111.58	111.58	0.00
Debt collection fees	Nil	52,886.13	52,886.13	0.00
Joint Administrators Fees	Nil	148,750.00	148,750.00	0.00
Joint Liquidators Fees	6,881.25	43,992.75	0.00	43,992.75
Legal Fees	5,320.00	22,843.50	22,843.50	0.00
Postage	Nil	240.26	119.70	120.56
Statutory Advertising	Nil	174.96	174.96	0.00
Telephone charges	Nil	19.80	19.80	0.00
Total	12,201.25	271,674.18	227,560.87	44,113.31