

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A09 *A92QCMFN* 11/04/2020 #195
COMPANIES HOUSE

For more information, please
contact us at
0303 1234 567 or
companieshouse.gov.uk

1	Company details
Company number	0 9 2 4 5 2 7 4
Company name in full	Future Energy (Supply) Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2	Liquidator's name
Full forename(s)	Steven Philip
Surname	Ross

3	Liquidator's address
Building name/number	1 St James' Gate
Street	
Post town	Newcastle upon Tyne
County/Region	
Postcode	N E 1 4 A D
Country	

4	Liquidator's name ①
Full forename(s)	Matthew James
Surname	Higgins

① **Other liquidator**
Use this section to tell us about
another liquidator.

5	Liquidator's address ②
Building name/number	1 St James' Gate
Street	
Post town	Newcastle upon Tyne
County/Region	
Postcode	N E 1 4 A D
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 3	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

[Handwritten signature]

X

Signature date

^d 0	^d 6	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Steven Philip Ross
Company name	RSM Restructuring Advisory LLP
Address	1 St James' Gate
Post town	Newcastle upon Tyne
County/Region	
Postcode	N E 1 4 A D
Country	
DX	
Telephone	0191 255 7000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ❶
Attach this to the relevant form. ❶
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Allan David

Surname Kelly

3 Insolvency practitioner's address

Building name/number 1 St James' Gate

Street

Post town Newcastle upon Tyne

County/Region

Postcode NE 1 4 AD

Country

**Future Energy (Supply) Limited
(In Liquidation)
Joint Liquidators' Trading Account**

Statement of Affairs £	From 14/02/2019 To 13/02/2020 £	From 31/01/2018 To 13/02/2020 £
TRADING EXPENDITURE		
Bank Charges	5.00	5.00
	(5.00)	(5.00)
TRADING SURPLUS/(DEFICIT)	(5.00)	(5.00)

In the matter of

**Future Energy (Supply) Limited In Liquidation
(‘the Company’)**

Joint Liquidators' progress report

06 April 2020

**Steven Philip Ross and Matthew James Higgins and Allan David Kelly
Joint Liquidators**

**RSM Restructuring Advisory LLP
1 St James' Gate
Newcastle upon Tyne
NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com**

Sections

1. Progress of the liquidation in the previous twelve months
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Newcastle current charge out and category 2 disbursement rates
- F. Statement of expenses incurred by the Joint Liquidators' in the period from 14 February 2019 to 13 February 2020
- G. Joint Liquidators' time cost analysis for the period from 14 February 2019 to 13 February 2020

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 14 February 2019 to 13 February 2020. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

This report has been produced during the Covid-19 restrictions. As a result, we had limited access to our physical case files and had to produce this from incomplete records on our IT system. We have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, we will provide an explanation and corrected information in the next progress report.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation in the previous twelve months

1.1 Matters arising after issue of the Administrators' final report

A request to increase in Joint Administrators remuneration to £310,626 was approved on 30 January 2019. The remaining balance of £148,750 has been drawn from the Liquidation.

1.2 Realisation of assets

The Joint Liquidators are obliged to collect in and distribute the Company's assets. In some cases, this does not result in enough realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

Debtors

Debtors recovered in the reporting period are some £106,096.63 as reflected in the receipts and payments account at appendix B and collection is ongoing.

Fixtures and fittings

Fixtures, fittings and furniture were sold via our agents Gordon Brothers. The sale proceeds of £4,000.00 have now been received.

1.3 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy (DBIS) in relation to the conduct of the directors.

I can advise you that, following my initial assessment, further clarification of transactions identified on the bank statements are being sought however I do not anticipate that this will lead to further recoveries for the benefit creditors.

1.4 Case specific matters

Muckle LLP have been instructed to assist the joint Liquidators as to whether there is any recourse against suppliers to the company, which is ongoing.

1.5 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing report to creditors and other parties
- Filing of documentation at Companies House, Court and other relevant parties

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

Debtors

As detailed above customer debtor collections are ongoing.

Potential Legal Action

We are currently investigating with our solicitors whether there is any action against the supplier of the billing software. This matter is complex and is still being assessed.

2.2 Other outstanding matters

Payment of dividend to preferential and unsecured creditors.

We are awaiting confirmation on the tax point for VAT purposes. It is understood that the tax point will be the date of supply not the date of receipt of payment. Creditors should note that if the tax point is confirmed as the date of receipt, VAT will have to be accounted for on customer collections to date which will reduce the debtor receipts and consequently any distribution to creditors.

3 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed part, if any. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves. The joint Liquidators are currently awaiting a significant claim from the regulators as part of the Supplier of Last Resort process and given the potential size of this claim, this matter needs to be concluded before we can agree to make an unsecured dividend distribution.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid. These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls;
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes;
- Review of creditor claim supporting documentation; and
- Calculation and payment of dividend(s) to one or more classes of creditors.

3.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

There are no creditors secured by charges over the assets and undertakings of the Company. There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986.

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 14 February 2019 to 13 February 2020.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration, disbursements and expenses

Approval of the Joint Liquidators' remuneration has not yet been sought. A fee request will be issued in

due course.

5.2 Remuneration and disbursements incurred in the period from 14 February 2019 to 13 February 2020 and since appointment

Sums drawn, both in respect of the current period of the report, and since appointment, in accordance with the relevant approval(s) set out above, are detailed in the attached receipts and payments account.

The Joint Liquidators are required to report remuneration 'charged' to the case in the current period. The Joint Liquidators have incurred time costs of £37,111.50 in respect of work done in the current period, a summary of which is attached.

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in this report.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached at Appendix F. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

5.3.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Muckle LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. In addition to the potential legal claim mentioned above, they have also advised the joint Liquidators on debt collection matters. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees and disbursements of £26,248.50 plus VAT have been paid in the current reporting period.

Gordon Brothers were retained as agents to dispose of the Company's tangible assets. I have agreed that they be remunerated on the basis of their standard commission rates, plus disbursements and VAT. They have submitted invoices totalling £2,650.20 which have been paid.

Contract Debt Solutions were instructed to collect the outstanding customer accounts, their fees are agreed on a sliding scale percentage and have been paid £38,626.28 in the period under review.

Contract Sales Solutions were instructed to assist reconcile the customer accounts, and upgrade the quality of data to enable amounts outstanding to be collected. Their costs of £5,250 have been paid in the period under review.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

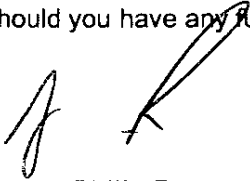
A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <https://rsmuk.ips-docs.com/case/1097664/NHGwuaAn> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Steven Philip Ross
RSM Restructuring Advisory LLP
Joint Liquidator

Steven Philip Ross is licensed to act as an insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Matthew James Higgins is licensed to act as an insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company Information	
Company name:	Future Energy (Supply) Limited
Company number:	09245274
Date of incorporation:	02 October 2014
Previous company names:	N/A
Trading name:	N/A
Trading address:	The Energy Centre, 2 Esh Plaza, Sir Bobby Robson Way, Great Park, Newcastle upon Tyne, NE13 9BA
Principal activity:	Electricity, Gas, Steam and Hot Water Supply
Registered office:	RSM Restructuring Advisory LLP 1 St James' Gate Newcastle upon Tyne NE1 4AD

Liquidation information		
Joint Liquidators:	Steven Philip Ross and Matthew James Higgins and Allan David Kelly	
Date of appointment:	14 February 2019	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager	<p>Kelly Allison</p> <p>0191 255 7000</p> <p>RSM Restructuring Advisory LLP, 1 St James' Gate, Newcastle upon Tyne, NE1 4AD</p>	
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder</p> <p>Steven Philip Ross</p> <p>RSM Restructuring Advisory LLP</p> <p>1 St James' Gate, Newcastle upon Tyne, NE1 4AD</p> <p>0191 255 7000</p> <p>IP Number: 9503</p>	<p>Joint Office Holder:</p> <p>Matthew James Higgins</p> <p>RSM Restructuring Advisory LLP</p> <p>1 St James' Gate, Newcastle upon Tyne, NE1 4AD</p> <p>0191 255 7000</p> <p>IP Number: 13570</p>

Appendix B

Dividend Prospects

Dividends	Owed*	Paid to Date	Estimated future Prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	£24,251.83	NIL	100p in the £
Unsecured creditors	£2,309,035.20	NIL	Small dividend
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

*Per estimated Statement of Affairs

Any estimated outcome for creditors is illustrative and may be subject to change.

**Future Energy (Supply) Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 14/02/2019 To 13/02/2020 £	From 14/02/2019 To 13/02/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	891.31	891.31
727,710.30	Debtors (Pre-Appointment)	106,096.33	106,096.33
9,000.00	Plant and Machinery, Office furniture and	4,000.00	4,000.00
655,967.13	Trans of funds from Adm - No 2 Debtor A	655,967.13	655,967.13
286,080.67	Transfer of funds from Administrator	286,080.67	286,080.67
64,093.68	VAT Refund	NIL	NIL
		<u>1,053,035.44</u>	<u>1,053,035.44</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees	2,650.20	2,650.20
	Bank Charges	5.00	5.00
	Corporation Tax	111.58	111.58
	Debt Collection Fees	52,886.13	52,886.13
	Joint Administrators Fees	148,750.00	148,750.00
	Legal Fees	17,523.50	17,523.50
	Stationery, Postage, Office costs	119.70	119.70
	Statutory Advertising	174.96	174.96
	Telephone	19.80	19.80
		<u>-222,240.87</u>	<u>-222,240.87</u>
	PREFERENTIAL CREDITORS		
-24,251.83	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
-27,351.87	Department of Employment	NIL	NIL
-29,321.97	Employees	NIL	NIL
-2,252,361.54	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
-1,321,821.00	Preference Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
-1,912,256.43		<u>830,794.57</u>	<u>830,794.57</u>
	REPRESENTED BY		
	Allied Irish Current Account		24,556.11
	Allied Irish Number 2 Debtors Account		762,863.59
	Vat Receivable		43,374.87
			<u>830,794.57</u>

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Newcastle are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Newcastle will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Newcastle current charge out and category 2 disbursement rates

Hourly charge out rates	Rates at commencement £	Current rates £
Partner	500.00	525.00
Directors / Associate Directors	275.00 to 330.00	290.00 to 405.00
Manager	215.00 to 275.00	240.00 to 290.00
Assistant Managers	230.00	240.00
Administrators	145.00 to 215.00	75.00 to 230.00
Support staff	78.00 to 127.00	85.00 to 140.00

Category 2 disbursement rates	
Internal room hire	£100
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 14 February 2019 to 13 February 2020

		£		
	Original estimate *(if applicable)	Incurred to date	Paid to date	Unpaid
EXPENSES (EXCLUDING CATEGORY 2 DISBURSEMENTS)				
Agents/Valuers Fees	N/A	2,650.20	2,650.20	Nil
Bank Charges	N/A	5.00	5.00	Nil
Bond	N/A	30.00	Nil	30.00
Corporation Tax	N/A	111.58	111.58	Nil
Debt Collection Fees	N/A	52,886.13	52,886.13	Nil
Joint Administrators Fees	N/A	148,750.00	148,750.00	Nil
Legal Fees	N/A	17,523.50	17,523.50	Nil
Postage	N/A	240.66	119.70	120.96
Statutory Advertising	N/A	174.96	174.96	Nil
Telephone	N/A	19.80	19.80	Nil
Sub Total	N/A	222,391.83	222,240.87	150.96
CATEGORY 2 DISBURSEMENTS				
None	N/A	Nil	Nil	Nil
Sub Total	N/A	Nil	Nil	Nil
Total	N/A	222,391.83	222,240.87	150.96

Appendix G

Joint Liquidators' time cost analysis for the period from 14 February 2019 to 13 February 2020

Period	Hours Spent	Debtors' & Creditors' Meetings	Realisation of Assets	Case Management	Administrative Expenses	Legal Fees	Other Costs	Average Rates
Administration and Planning								
Appointment	0.00	0.00	0.00	0.00	3.60	0.00	3.60	£ 558.00
Case Management	0.00	2.60	0.00	0.00	3.00	0.00	5.60	£ 1,451.50
Receipts and Payments	0.00	9.20	0.00	0.00	43.90	5.20	58.30	£ 12,924.00
Tax Matters	0.00	1.00	0.00	0.00	3.20	0.00	4.20	£ 575.50
Total	0.00	12.80	0.00	0.00	53.70	5.20	71.70	£ 15,509.00
Realisation of Assets								
Debtors & sales finance	1.50	27.60	0.00	0.00	24.20	0.00	53.30	£ 16,421.50
Total	1.50	27.60	0.00	0.00	24.20	0.00	53.30	£ 16,421.50
Creditors								
Employees	0.00	0.00	0.30	0.00	0.00	0.00	0.30	£ 61.50
Other Creditor Meetings and Reports	0.00	0.00	0.00	0.00	0.00	2.30	2.30	£ 195.50
Preferential Creditors	0.00	0.00	0.00	0.00	5.50	0.00	5.50	£ 1,265.00
Unsecured Creditors	1.70	2.20	0.00	0.00	4.10	0.40	8.40	£ 2,662.50
Total	1.70	2.20	0.30	0.00	9.60	2.70	16.50	£ 4,184.50
Case Specific Matters - Legal Matters								
Legal Matters	0.00	2.10	0.00	0.00	1.00	0.00	3.10	£ 996.50
Total	0.00	2.10	0.00	0.00	1.00	0.00	3.10	£ 996.50
Total Hours	3.20	44.70	0.30	0.00	88.50	7.90	144.60	£ 37,111.50
Total Time Cost	£ 1,680.00	£ 15,650.00	£ 61.50	£ 0.00	£ 18,768.50	£ 951.50	£ 37,111.50	256.65
Total Hours	3.20	44.70	0.30	0.00	88.50	7.90	144.60	£ 37,111.50
Total Time Cost	£ 1,680.00	£ 15,650.00	£ 61.50	£ 0.00	£ 18,768.50	£ 951.50	£ 37,111.50	256.65
Average Rates	525.00	350.11	205.00	0.00	212.07	120.44	256.65	