

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 2 4 3 9 9 4

Company name in full Friendly Green Giant Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy Frank

Surname Corfield

3 Liquidator's address

Building name/number 26/28 Goodall Street

Street Walsall

Post town West Midlands

County/Region

Postcode W S 1 1 Q L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

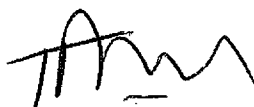
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	5	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1
To date	^d	0	^d	4	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div> <div>X</div> <div></div> <div>X</div> </div>															
Signature date	^d	2	^d	0	^m	1	^m	2	^y	2	^y	0	^y	2	^y	2

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Timothy Frank Corfield**Company name **Griffin & King Insolvency**Address **26/28 Goodall Street****Walsall**Post town **West Midlands**

County/Region

Postcode **W S 1 1 Q L**

Country

DX

Telephone **01922 722205****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Friendly Green Giant Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 05/11/2021 To 04/11/2022	From 05/11/2019 To 04/11/2022
	ASSET REALISATIONS		
NIL		NIL	NIL
	PREFERENTIAL CREDITORS		
NIL		NIL	NIL
	UNSECURED CREDITORS		
(9,531.00)	Trade & Expense Creditors	NIL	NIL
(20,000.00)	Barclays Bank plc	NIL	NIL
(50,000.00)	H M Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(80,531.00)		NIL	NIL

Friendly Green Giant Ltd
In Creditors' Voluntary Liquidation

Liquidator's Progress Report under Section 104A of the Insolvency Act 1986
and in accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016

Prescribed Period for Report

The prescribed period for which the Liquidator must produce a progress report is the period of 12 months commencing on the date on which the Liquidator was appointed and every subsequent period of 12 months. In this case the Liquidator's report covers the year from appointment on 5 November 2021 to 4 November 2022. This progress report is sent to creditors (other than opted-out creditors) and to members.

Statutory Information

Company Name	Friendly Green Giant Ltd
Former Company Name(s)	None
Trading Name(s)	None
Company Number	09243994
Date of Incorporation	1 October 2014
Principal Activity	Retailer of Small Solar Panels
Former Registered Office	Rent A Space, Battlefield Road, Shrewsbury, SY1 4AN
Former Trading Address	Rent A Space, Battlefield Road, Shrewsbury, SY1 4AN
Current Registered Office	26/28 Goodall Street, Walsall, West Midlands WS1 1QL
Name of Liquidator	Timothy Frank Corfield
Address of Liquidator	Griffin & King, 26/28 Goodall Street, Walsall, West Midlands WS1 1QL
IP Number	8202
Date of Appointment of Liquidator	5 November 2019
Change(s) in Liquidator	None
Liquidation Committee	None
Basis of Liquidator's Fees Approved	None agreed due to paucity of funds

Liquidator's Receipts & Payments Account from 5 November 2021 to 4 November 2022 and a cumulative Receipts & Payments Account from 5 November 2019 to 4 November 2022

An abstract showing receipts and payments for the above periods are attached at Appendix A.

Progress and Work Undertaken during the Period Covered by this Report

Assets

At cessation of trade the company had no assets either specifically pledged or unencumbered.

There are no assets that remain to be realised.

Investigations

a. Statutory Reporting

Based on our initial assessment of the affairs of the business and of the conduct of the director, the Liquidator's initial strategy was to undertake a review of the available company's financial & accounting records, request the directors to complete various questionnaires and to source information from creditors or other stakeholders. The company's registered office was changed to that of this insolvency practice.

The Liquidator has liaised with the director in order to secure the available physical and electronic records of the company. Having regard to his responsibilities and requirements to co-operate with the Liquidator, the director delivered-up the available books & records of the company. The records made available have been collated and reviewed as part of his investigative duties

Where records delivered-up by the director were incomplete or otherwise valueless, the Liquidator has sourced other supporting information from the company's bank and where appropriate, from the company's accountant, payroll bureau, pension provider or other financial advisers.

The Liquidator has a statutory obligation to consider the conduct of directors and submit a report to the Insolvency Service, an Executive Agency of the Department for Business, Energy & Industrial Strategy (previously known as the Department for Business, Innovation & Skills) in accordance with the requirements of the Company Directors' Disqualification Act 1986. The Liquidator complied with those statutory requirements and submitted his report during the previous reporting period. The contents of the report are confidential.

b. Antecedent Transactions

At the date of this report the Liquidator's investigations have revealed no undisclosed assets or antecedent transactions from which any recoveries could be made. If any creditor has knowledge of any company assets that may not be included in the Liquidator's report on assets they are requested to supply the Liquidator with written details.

c. Transactions with Connected Parties

At the date of this report the Liquidator's investigations have revealed no transactions with connected parties from which any recoveries could be made. If any creditor has knowledge of any transactions with connected parties where they believe the transaction or terms require enquiry they are requested to supply the Liquidator with written details.

Prescribed Part for Unsecured Debts

With effect from 15th September 2003, where a floating charge has been created after this date, an element of the company's net property is available for the satisfaction of unsecured debts ("the prescribed part") under section 176A of the Insolvency Act 1986 (as introduced by the Enterprise Act 2002). In this case there is not a qualifying floating charge created after that date and therefore section 176A of the Insolvency Act 1986 does not apply.

Creditors and Dividend Prospects Generally

Creditors should be aware that the Liquidator is obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements, and to ensure creditors are kept informed (unless they have opted-out). Creditors will only derive a financial benefit from this work on cases where a dividend has been or will be paid. The work includes matters such as:-

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of preferential and unsecured creditors
- Dealing with emails, correspondence and telephone calls
- Review & adjudication of claims, if necessary
- Calculation and payment of dividends to one or more classes of creditors, if any.

A summary of the company liabilities is detailed below:-

	Statement of Affairs	Claims Received to Date
	£	£
Preferential Creditors	NIL	NIL
Non-Preferential Unsecured Creditors	79,531	23,584

Preferential creditors

We are not aware of any preferential claims in this matter.

Non-preferential unsecured creditors

In order to minimise the costs associated with an insolvency procedure, it is our policy to only agree the claims of creditors in the event that a distribution is declared, or it is anticipated that one will be declared.

In accordance with Rule 14.37 the Liquidator provided notice to creditors in a previous progress report that no dividend will be declared in this winding-up and that the funds realised will be distributed or used or allocated for paying the expenses of the insolvency proceedings.

Accordingly, the Liquidator confirms that creditors' claims received to date, have not been verified or agreed.

Creditors Liquidation Committee

A creditors committee has not been formed in this liquidation.

Work Done During This Reporting Period

As outlined earlier in the asset section of this report there are no assets of the company to realise. Work in relation to investigations and statutory reporting is complete.

During this reporting period the Liquidator has prepared a progress report, corresponded with Companies House, reviewed insolvency bonding requirements, monitored post liquidation tax matters and compliance and communicated with H M Revenue & Customs. The Liquidator and his staff have dealt with the queries of various stakeholders as required concerning progress of the liquidation.

Certain aspects of the work that the Liquidator must undertake is derived from the underlying legal and regulatory framework for insolvency appointments of this nature. This work does not usually result in any direct financial benefit to creditors however, it is a necessary aspect of work in relation to case management & control, best practice and compliance with other related legal obligations. It includes matters such as:-

- Preparation & filing of statutory documentation following appointment
- Preparation and issue of progress reports and associated documentation
- Periodic written internal case reviews
- On-going case planning and strategy with staff
- Maintaining & updating the case information on the practice insolvency software
- Maintenance of cashiering records, preparation of receipts & payments account
- On-going taxation returns & obligations
- On-going consideration of ethical matters and anti-money laundering regulations
- General administrative matters and routine correspondence
- Compliance with other associated legislation

In accordance with Insolvency Practitioners (Amendment) Regulations 2015 sufficient records are maintained to show and explain the administration of the case and the decisions materially affecting the liquidation, including time records. Attached at Appendix C1 is a specific summary explanation of the work (by category) that has been undertaken in this reporting period and previously by the Liquidator.

Work Still to Be Done

The work remaining to be done consists of obtaining final tax clearances, including any final vat reclaim/payment, final billing & disbursements and administrative work to finalise the winding-up including:

- The Liquidator's final report, closing formalities
- Release of the IP bond
- Administration and housekeeping tasks.

The extent of the work still to be done is based on the assumptions that:-

- The eight week prescribed period expires without any request for information under rule 18.9 or any application to Court under that rule or under rule 18.3.
- The Liquidator is released at the same time as vacating office, upon expiry of the prescribed period.

The majority of this work is necessary by statute and no financial benefit is derived for creditors. Attached at Appendix C1 is a specific summary explanation of the work that has been undertaken, or remaining to be undertaken (by category) in the administration of this winding-up.

Basis of Remuneration & Quantum

Under insolvency legislation a Liquidator is entitled to receive remuneration for his services, and such remuneration may be paid as an expense of the winding-up from the realisation of the assets of the Company.

Should there be sufficient asset realisations available, the Liquidator would seek decisions by correspondence in relation to determining and fixing the basis of his remuneration & expenses. Creditors would be provided with such relevant information in accordance with the Rules and other insolvency legislation to enable them to make informed decisions in order to consider passing the requisite resolutions. However, due to the paucity of funds in this liquidation it is not anticipated that the Liquidator will seek any decisions by correspondence in relation to determining and fixing the basis of his remuneration in this case.

Creditors are assured that where there are insufficient assets to meet our time costs, this will not affect the proper administration of the winding-up.

For information purposes, members and creditors are advised that the time costs of the liquidation during this reporting period from 5 November 2021 to 4 November 2022 total £363.50 plus VAT, representing 1.3 hours at an average hourly rate of £279.62 plus VAT as computed by reference to the practice charge-out rates at Appendix B1.

The cumulative time costs for the period from 5 November 2019 to 4 November 2022 total £11,383.00 plus VAT, representing 43.1 hours at an average hourly rate of £264.11 plus VAT as computed by reference to the practice charge-out rates at Appendix B1.

No Liquidator's fees have been drawn in this liquidation.

A Guide to Liquidator's fees is available at: -

<https://www.icaew.com/regulation/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>

If you do not have access to online services, a copy can be provided upon request.

Statement of Costs and Expenses Generally

Professional Advisers

The Liquidator has not used professional advisers in this matter.

Payments made to the Liquidator other than out of the assets of the liquidation & Expenses of the Statement of Affairs

A fee of £3,000.00 plus vat and disbursements representing the costs of preparing the Statement of Affairs and of convening the Deemed Consent procedure was agreed by the Company at a meeting of the Board of Directors held on 8 October 2019. An amount of £3,000.00 plus VAT has been paid by the director personally by way of instalments and as this amount was paid by the director personally it does not require creditor approval.

Expenses

The revised Statement of Insolvency Practice 9 ("SIP9") introduced on 1 April 2021 redefines category 1 and category 2 disbursements as category 1 and category 2 expenses as follows:-

- Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder. No approval is required for such category 1 expenses before being paid.
- Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

SIP9 redefines "associates" to align with the Insolvency Ethical Code, so that we must look beyond the strict statutory definition of "associate" and look at those who may be perceived to be associated.

Where it is proposed that the liquidation will pay the expenses of a person or entity who is deemed to be an associate, the form and nature of any professional or personal relationship between the Liquidator and these associates must be disclosed.

The Liquidator confirms that all expenses are correctly attributable to the liquidation and do not relate to the general overheads of the insolvency practice. Appropriate information regarding all the persons or entities who have charged expenses (or still to charge expenses) to the liquidation, together identification of their new category of expense, is provided at Appendix B2. The following category 1 expenses have been incurred, and/or are still expected to be incurred in the liquidation:

<u>Category 1 Expenses To Whom Paid or Payable</u>	<u>Incurred In Prior Periods</u>	<u>Incurred In This Period</u>	<u>Paid In Prior Periods</u>	<u>Paid In This Period</u>	<u>Estimated Still to be incurred</u>
Courts Advertising Ltd	£160.40	0.00	0.00	0.00	0.00
Marsh Limited	£40.00	0.00	0.00	0.00	0.00
Total (plus VAT where appropriate)	£200.40	£0.00	£0.00	£0.00	£0.00

These category 1 expenses are considered fair and reasonable reflections of the work necessarily and properly undertaken, and proportionate to this liquidation appointment. Where category 1 expenses have been met or partially met by the Liquidator's practice, they have been or will be, recovered from the liquidation if sufficient funds are available. In this case it is not anticipated that category 1 expenses will be recovered.

The following category 2 expenses that have been incurred to date and/or are still expected to be incurred are as follows:

<u>Category 2 Expenses To Whom Paid or Payable</u>	<u>Incurred In Prior Periods</u>	<u>Incurred In This Period</u>	<u>Paid In Prior Periods</u>	<u>Paid In This Period</u>	<u>Estimated Still to be incurred</u>
Griffin & King Limited and Goodall Management Ltd – Charged Per Appendices B1 & B2	26.51	10.08	0.00	0.00	21.76
Totals (plus VAT)	£26.51	£10.08	£0.00	£0.00	£21.76

As there are limited company assets with which to discharge these category 2 expenses, they have been met by the Liquidator's practice and not recovered from the company

Due to the paucity of funds in this liquidation it is not anticipated that the Liquidator will seek any decisions for the approval of Category 2 expenses.

Information regarding this firm's charging policy in respect of expenses is attached at Appendices B1 & B2.

Creditors' Right to Request Further Information About the Liquidator's Remuneration and Expenses and to Challenge the Liquidator's Remuneration and Expenses

Under Rule 18.9 creditors have a right to request further information about the Liquidator's remuneration and expenses. Under Rule 18.34 creditors have the right to challenge said remuneration and expenses on the grounds that it is or are, in all the circumstances, excessive or inappropriate. The relevant conditions and time limits are laid out within the Rules which are attached at Appendix D.

Other Relevant Information

Creditors are advised that any references in this report to Sections, Paragraphs and Rules are to Sections and Paragraphs and Rules in the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

Timothy Frank Corfield is licensed as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

If any creditor requires further explanation on any aspect of the Progress Report they should telephone this office on 01922 722205 or send an email to enquiries@griffinandking.co.uk

We will report again on the progress of this liquidation by 4 January 2024 or in the final report if matters have been concluded earlier.



Signed
Timothy F Corfield - Liquidator
Dated: 20 December 2022

Friendly Green Giant Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 05/11/2021 To 04/11/2022	From 05/11/2019 To 04/11/2022
	ASSET REALISATIONS		
NIL		NIL	NIL
	PREFERENTIAL CREDITORS		
NIL		NIL	NIL
	UNSECURED CREDITORS		
(9,531.00)	Trade & Expense Creditors	NIL	NIL
(20,000.00)	Barclays Bank plc	NIL	NIL
(50,000.00)	H M Revenue & Customs (VAT)	NIL	NIL
		<hr/> NIL	<hr/> NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		<hr/> NIL	<hr/> NIL
(80,531.00)		NIL	NIL

GRIFFIN & KING**PRACTICE CHARGE OUT RATES PER HOUR**

Grade	£ 2019-2022
Insolvency Practitioner	395
Managers	285 to 345
Senior Case Administrators	175 to 260
Administrators & Junior Administrators	135 to 160
Junior Staff	85 to 135

Matters of particular complexity requiring responsibility of an exceptional kind will be dealt with by the Appointee personally or his senior staff. Where possible and in order to maximise cost effectiveness of the work performed the routine administration of the case is carried out by administrators and junior staff under the supervision of senior staff and/or the Appointee.

All charge-out rates are subject to periodic review. Any material amendments to charge-out rates will be disclosed to creditors at subsequent reporting obligations. Charges in relation to secretarial / IT support are accounted for as an overhead cost of the insolvency practice and not charged separately to the case.

Time is charged by the Appointee and individual staff to the category of work undertaken, in time units of 6 minutes (being one tenth of an hour).

INFORMATION RELATING TO EXPENSES

Category 1 expenses are payments to persons or entities providing the service to which the expense relates who are not an associate of the Appointee. No approval is required for such category 1 expenses before being paid.

Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as the Appointee's remuneration.

Further information on the form and nature of the relationship and association between the Appointee and the persons or entities who have charged expenses for services (or propose to charge expenses for services) that are category 2 expenses is provided separately.

Detailed below is the basis of charge of a number of category 2 expenses that may be charged to the case. These expenses are not general overheads of the Appointee's insolvency practice. These expenses have an element of shared costs, however they are capable of being allocated and attributed to the case.

<u>Expense</u>	<u>Cost</u>	<u>Basis of Calculation of Cost</u>
Postage for all circulars and notices to creditors by mail	The cost is dependent on the class, size & weight	This is the actual cost of the franked mail items charged to the account of Goodall Management Ltd for services provided by Royal Mail or other postal services provider
Plain white copy paper for all circulars and notices to creditors by mail	£0.00532 per sheet *	This is the actual cost of an individual sheet of white copy paper supplied by independent stationers' / office suppliers' on a commercial basis to Griffin & King Ltd
Window envelopes for all circulars and notices to creditors by mail	£0.06608 per window envelope *	This is the actual cost of a C4 window envelope supplied by independent stationers' / office suppliers' on a commercial basis to Griffin & King Ltd.
Archive storage boxes for the books and records	£4.00 per archive storage box *	This is the actual cost of an individual archive storage box supplied by independent stationers' / office suppliers' on a commercial basis to Griffin & King Ltd
Griffin & King staff mileage, parking, train fare or other travel costs	HMRC approved mileage allowance for cars & vans - 45p per mile	This is the number of miles multiplied by the current HMRC approved mileage allowance. Other travel / parking expenses are based on the actual cost incurred by the staff member in connection with the appointment
* Plus VAT at the prevailing rate		

Information to Creditors on the Category of Expenses

Friendly Green Giant Ltd

<u>Name of Person or Entity</u>	<u>Nature of Service Provided to the Estate</u> <u>Form of Association for Category 2 Expenses</u>	<u>An Associate or Perceived to be an Associate under SIP9</u>
Marsh Ltd	Specialist insolvency insurer, providing a Specific Penalty Bond or other necessary insurance.	Not an Associate – Category 1
Courts Advertising Ltd	Specialist legal & public notice advertising agency placing statutory adverts in the London Gazette and/or local papers.	Not an Associate – Category 1
Griffin & King Limited t/a Griffin & King	<p>This company is the insolvency practice of T F Corfield.</p> <p>T F Corfield has a legal association with this company as he is the sole director and 100% shareholder.</p> <p>This company may recharge the cost of copy paper, envelopes & archive storage boxes, which whilst having an element of shared cost, are capable of being allocated and attributed to this case.</p> <p>This company may recharge the cost of staff mileage, parking, train fare or other travel costs, which are directly attributable to this case.</p> <p>Information on the calculation of the basis of charge is provided at Appendices B1 & B2.</p>	Yes an Associate - Category 2
Goodall Management Limited	<p>This company manages the serviced offices in Walsall occupied by the insolvency practice of Griffin & King Ltd.</p> <p>T F Corfield has a legal association with this company as he is the sole director and 50% shareholder.</p> <p>This company may recharge the cost of postage (franked mail), which whilst having an element of shared cost, is capable of being allocated and attributed to this case.</p> <p>Information on the calculation of the basis of charge is provided at Appendices B1 & B2.</p>	Yes an Associate - Category 2

Appendix C1

A Summary of Work Undertaken or Still to be Undertaken (by category).

Classification (or category) of Work	Type of Activity
Administration, planning & control - Undertaken	Compliance related to Ethical, Money Laundering & Bribery Act legislation. Compliance with statutory & other legislative requirements or functions. Recovery of books & records, consider mail re-direction. Administrative case set-up & maintenance, case strategy review, case reviews, maintenance of records. Statutory responsibilities to Companies House & relevant advertising. Drafting of creditor reports, reviewing communications sent & received. IP bonding arrangements, dealing with Crown departments & submission of relevant returns, liaise director re tax issues, general financial control & bank reconciliations.
Administration, planning & control - Still to be Undertaken	Compliance related to Ethical, Money Laundering & Bribery Act legislation. Compliance with statutory & other legislative requirements or functions. Administrative case maintenance, case strategy review and maintenance of records. Statutory responsibilities to Companies House and other relevant bodies. Drafting final report, reviewing communications sent & received. IP bonding arrangements, dealing with Crown departments & submission of relevant final returns. Financial control & bank reconciliation. Seeking appropriate Crown clearances, final checklists and vacation of office.
Asset Realisation - Undertaken	Liaise with the director regarding any assets of the company and review to establish if any pre-liquidation disposals.
Asset Realisation – Still to be Undertaken	None
Creditor Administration - Undertaken	Scheduling of claims, correspondence with creditors, dealings & reports to the creditors & dividend review.
Creditor Administration – Still to be Undertaken	Correspondence with creditors, dealing with final enquiries and administrative tasks & dividend review
Creditor Distribution – Undertaken	None
Creditor Distribution – Still to be Undertaken	None
Employee Administration - Undertaken	Preliminary pension checks and searches.
Employee Administration – Still to be Undertaken	None
Investigations - Undertaken	Review of director's conduct, scrutiny of books & records and accounts, reporting obligations to the Insolvency Service, dealings with director & other reporting parties, review to identify any potential antecedent transactions, breaches of the Insolvency Act, Companies Act or other legislative requirements. Enquiry into level of director's loan account. Informed the director of the implications of the provisions in the Act & the Rules relating to the re-use of a prohibited company name.
Investigations – Still to be Undertaken	None
Trading	None
Specific Case Matters	None

Time Entry - SIP9 Time & Cost Summary

Appendix C2

FRI502 - Friendly Green Giant Ltd

From: 05/11/2019 To: 04/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Case Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration, Planning & Control	1.00	1.00	27.90	0.00	0.00	29.90	7,980.50	266.91
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Administration	0.20	0.00	2.80	0.00	0.00	3.00	807.00	269.00
Distribution Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Administration	0.00	0.00	2.30	0.00	0.00	2.30	598.00	260.00
Investigations	0.60	0.00	6.20	0.00	1.10	7.90	1,997.50	252.85
Specific Case Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.80	1.00	39.20	0.00	1.10	43.10	11,383.00	264.11

Time Entry - SIP9 Time & Cost Summary

Appendix C2

FRI502 - Friendly Green Giant Ltd

From: 05/11/2021 To: 04/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Case Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration, Planning & Control	0.00	0.30	1.00	0.00	0.00	1.30	363.50	279.62
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Distribution Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specific Case Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.30	1.00	0.00	0.00	1.30	363.50	279.62

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").