

## **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

Annual report and financial statements

For the year ended 30 June 2020

Registered number 09243990



## **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

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# **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

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Registered Number: 09243990

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

D J Petri (appointed 21 December 2017)  
I J Trinder (appointed 14 January 2019; resigned 30 September 2019)

### **SECRETARY**

J H Williams (appointed 16 September 2019)  
D J Petri (resigned 16 September 2019)

### **REGISTERED OFFICE**

Unit 3  
Royal Court  
Church Green Close  
Kings Worthy  
Winchester  
Hampshire  
United Kingdom  
SO23 7TW

## **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

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### **DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 30 June 2020. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is that of unlicensed restaurants and cafes.

### **GOING CONCERN**

Notwithstanding the net liabilities at the balance sheet date these financial statements have been prepared on the going concern basis, on the basis that the directors have received sufficient assurances from the Lifestory Group Limited, and specifically from Lifestory Group Limited (formerly PegasusLife Limited), that further financial support will be provided to enable the company to meet its obligations as they fall due. This support has been obtained in writing and covers a period of not less than twelve months from the date of approval of these financial statements. The directors have considered the ability of Lifestory Group Limited (formerly PegasusLife Limited) to provide such support and no concerns were identified. Accordingly, these financial statements have been prepared on a going concern basis.

### **RESULTS**

The accounts for the period ended 30 June 2020 are set out on pages 4 to 10. The company did not trade during the period.

### **DIVIDENDS**

The directors cannot recommend the payment of a dividend (2019: £nil) due to their being no distributable reserves.

### **DIRECTORS**

The present membership of the Board is set out on page 1. The directors served throughout the period and subsequently.

Approved and authorised for issue by the board and signed on its behalf by:

  
.....

**D J Petri**  
Director

Date: 1/7/21.....

Royal Court  
Church Green Close  
Kings Worthy  
Winchester  
Hampshire  
United Kingdom  
SO23 7TW

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**For the year ended 30 June 2020**

	Notes	<b>Year ended 30 June 2020 £</b>	<i>Year ended 30 June 2019 £</i>
<b>TURNOVER</b>		-	116,892
Cost of sales		-	(87,092)
<b>GROSS PROFIT</b>		-	<b>29,800</b>
Administration expenses		-	125,458
<b>OPERATING RESULT, BEING RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	<b>155,258</b>
Taxation	3	-	2,938
<b>RESULT FOR THE PERIOD</b>		-	<b>158,196</b>

In the current year there was no trading activity. In the prior year the turnover and operating results were all derived from continuing operations.

There are no sources of other comprehensive income in the period other than those identified above. Accordingly, no statement of comprehensive income has been presented.

The accompanying notes on pages 7 to 10 are an integral part of these financial statements.

# **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

## **BALANCE SHEET**

**At 30 June 2020**

	Notes	Year ended 30 June 2020 £	Year ended 30 June 2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	2	2
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred taxation	5	-	-
<b>NET ASSETS</b>		<b>2</b>	<b>2</b>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	6	2	2
Profit and loss account	7	-	-
<b>SHAREHOLDERS' FUNDS</b>		<b>2</b>	<b>2</b>

## **EXEMPTION FROM AUDIT BY PARENT GUARANTEE**

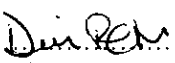
For the year ending 30 June 2020, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year ending June 2020 in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Fleur-de-Lis Tea Rooms Christchurch Limited (registered number 09243990) were approved by the board of directors and authorised for issue on ...1/7/21.....

They were signed on its behalf by:

.....  
**D J Petri**  
Director

The accompanying notes on pages 7 to 10 are an integral part of these financial statements.

**FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED****STATEMENT OF CHANGES IN EQUITY****At 30 June 2020**

	Share Capital	Profit & Loss Account	Total
	£	£	£
Balance at 30 June 2018	2	(158,196)	(158,194)
Result for the period	-	158,196	158,196
Balance at 30 June 2019	2	-	2
Result for the period	-	-	-
Balance at 30 June 2020	2	-	2

The accompanying notes on pages 7 to 10 are an integral part of these financial statements.



# FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

At 30 June 2020

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

#### *Basis of accounting*

Fleur-de-Lis Tea Rooms Christchurch Limited (the Company) is a Company incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Directors' report on page 2.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The Company has applied Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) issued by the Financial Reporting Council (FRC).

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement, standards not yet effective, impairment of assets and related party transactions. Where relevant, equivalent disclosures have been given in the group financial statements of Lifestory Group Limited (formerly PegasusLife Limited). The group financial statements of Lifestory Group Limited (formerly PegasusLife Limited) are available to the public and can be obtained as set out in note 11.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

#### *Adoption of new and revised Standards*

In the current period, the Company has applied a number of amendments to IFRSs and a new Interpretation issued by the International Accounting Standards Board (IASB) that are mandatorily effective for an accounting period that begins on or after 1 January 2016. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

Amendments to IAS 1 Disclosure Initiative	The Company has adopted the amendments to IAS2 disclosure initiative for the first time in the current period. The amendments clarify that an entity need not provide a specific disclosure required by an IFRS if the information resulting from that disclosure is not material; and give guidance on bases of aggregating and disaggregating information for disclosure purposes. However, the amendments re-iterate that a company should consider providing additional disclosures when compliance with the specific requirements in IFRS is insufficient to enable users of financial statements to understand the impact of particular transactions, events and conditions on the entity's financial position and financial performance. The adoption of these amendments has not resulted in any impact on the financial performance or financial position of the company.
Annual Improvements to IFRSs: 2012-2014	The Company has adopted the various amendments to a number of standards. The majority of the amendments are in the nature of clarifications rather than substantive changes to existing requirements.

#### *Taxation*

Current tax is based on the taxable profit for the period. Taxable profit differs from the net result as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

# FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

At 30 June 2020

### 1 ACCOUNTING POLICIES (continued)

#### *Critical accounting judgements and key sources of estimation uncertainty*

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors believe there are no critical judgements and no key areas of estimation uncertainty involved in the process of applying the company's accounting policies and that have a significant effect on the amounts recognised in the financial statements.

### 2. RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION

Other than directors, during the current and previous period the company had no employees. The directors received no remuneration in the current or prior period as directors of this company. They have been remunerated by Lifestory Group Limited (formerly PegasusLife Limited) and not recharged.

### 3. TAXATION

Analysis of credit in the period

	30 June 2020	30 June 2019
	£	£
<b>Current tax</b>		
UK corporation tax	-	-
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	(2,938)
<b>Total tax credit on result on ordinary activities</b>	-	(2,938)

There is no difference between the total tax shown above and the amount calculated by applying the standard rate of UK corporation tax of 19.00% (30 June 2019, 19%) to the result before tax.

	30 June 2020	30 June 2019
	£	£
<b>Profit/(loss) on ordinary activities before tax</b>	-	155,258
<b>Profit/(loss) on ordinary activities at standard rate of corporation tax in the UK of 19% (2019: 19%)</b>	-	30,069
<b>Effects of:</b>		
Permanent timing difference	-	(11,471)
Deferred taxation	-	(2,938)
Unrelieved tax losses carried forward	-	(18,598)
<b>Total tax credit for the year</b>	-	(2,938)

The company has taxable losses of £nil (2019: £nil) which can be relieved against future profits of the company.

# FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

At 30 June 2020

### 4. DEBTORS

	30 June 2020 £	30 June 2019 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

### 5. DEFERRED TAXATION

	30 June 2020 £	30 June 2019 £
At beginning of year	-	(2,938)
Charged to profit or loss	-	2,938
	<u>-</u>	<u>-</u>
At end of the year	-	-

### 6. CALLED-UP SHARE CAPITAL

	30 June 2020 £	30 June 2019 £
<i>Called-up and unpaid</i>		
2 A ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

The company has one class of ordinary shares which carries no right to fixed income.

### 7. RESERVES

	<i>Profit and loss account</i> £
At beginning of period	-
Result for the year	-
	<u>-</u>
At end of period	-

### 8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under FRS 101 not to disclose transactions between wholly-owned group undertakings. There were no further transactions with related parties in the current period.

## **FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS**

**At 30 June 2020**

#### **9. IMMEDIATE AND ULTIMATE CONTROLLING PARTY**

The company's immediate holding company is PegasusLife Renaissance Holdings Limited and the ultimate holding company and controlling party is Brookfield Asset Management Inc.

Lifestory Group Limited, a company incorporated in the United Kingdom, is the parent of the smallest group, of which Fleur-de-Lis Team Rooms Christchurch Limited is a member, to prepare consolidated financial statements. The consolidated financial statements can be obtained from its registered address of Lifestory Group Limited: Royal Court, Kings Worthy, Winchester, Hampshire, SO23 7TW.

Brookfield Asset Management Inc, a company incorporated in Canada, is the parent of the largest group, of which Fleur-de-Lis Team Rooms Christchurch Limited is a member, to prepare consolidated financial statements. The consolidated financial statements can be obtained from its registered address: Suite 300, Brookfield Place, 181 Bay Street, Toronto, Canada M5J 2T3.