

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

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FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

COMPANY INFORMATION

Directors	M S Cover (resigned 10 August 2018) D J Petri I J Trinder (appointed 14 January 2019; resigned 30 September 2019)
Registered number	09243990
Registered office	Wey Court West Union Road Farnham Surrey GU9 7PT
Accountants	Wise & Co Chartered Accountants Wey Court West Union Road Farnham Surrey GU9 7PT

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

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FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2019**

The directors present their report and the financial statements for the year ended 30 June 2019.

Directors

The directors who served during the year were:

M S Cover (resigned 10 August 2018)


D J Petri

I J Trinder (appointed 14 January 2019; resigned 30 September 2019)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
D J Petri
Director

Date: 18 March 2020

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 £	2018 £
Turnover		116,892	52,385
Cost of sales		(87,092)	(17,679)
Gross profit		29,800	34,706
Administrative expenses		125,458	(69,451)
Operating profit/loss		155,258	(34,745)
Tax on profit/loss	4	2,938	326
Profit/Loss after tax		<u>158,196</u>	<u>(34,419)</u>
Retained earnings at the beginning of the year		(158,196)	(123,777)
		(158,196)	(123,777)
Profit/Loss for the year		158,196	(34,419)
Retained earnings at the end of the year		<u>-</u>	<u>(158,196)</u>

The notes on pages 5 to 11 form part of these financial statements.

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED
REGISTERED NUMBER: 09243990

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	30 June 2019 £	31 December 2018 £
Fixed assets			
Tangible assets	5	-	17,280
Current assets			
Stocks	6	-	1,500
Debtors: amounts falling due within one year	7	2	2
Cash at bank and in hand		-	6,656
		-	8,158
Creditors: amounts falling due within one year	8	-	(180,694)
Net current liabilities		-	(172,536)
Total assets less current liabilities		-	(155,256)
Provisions for liabilities			
Deferred tax	9	-	(2,938)
Net assets		<u><u>2</u></u>	<u><u>(158,194)</u></u>

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED
REGISTERED NUMBER: 09243990

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2019

	30 June 2019 £	31 December 2018 £
Note		
Capital and reserves		
Called up share capital	2	2
Profit and loss account	-	(158,196)
	<u>2</u>	<u>(158,194)</u>

EXEMPTION FROM AUDIT BY PARENT GUARANTEE

For the year ending 30 June 2019, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year ending June 2019 in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board on March 2020 and were signed on its behalf by:



.....
D J Petri
Director

Date: 18/3/20

The notes on pages 5 to 11 form part of these financial statements.

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1. General information

Fleur-De-Lis Tea Rooms Christchurch Limited, 09243990, is a private company limited by shares. It is incorporated in England and Wales. The registered office is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in GBP rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Going concern

At the end of the year, the company is in a net asset position. The directors have confirmed that they will continue to support the company financially and therefore consider it correct to prepare the accounts on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

2. Accounting policies (continued)

2.4 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	- 20% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

4. Taxation

	2019 £	2018 £
Deferred tax		
Origination and reversal of timing differences	(2,938)	(326)
Total deferred tax	<u>(2,938)</u>	<u>(326)</u>
Taxation on profit/loss on ordinary activities	<u>(2,938)</u>	<u>(326)</u>

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2018 - *higher than*) the standard rate of corporation tax in the UK of 19% (2018 - 19%). The differences are explained below:

	2019 £	2018 £
Profit/Loss on ordinary activities before tax	<u>155,258</u>	<u>(34,745)</u>
Profit/Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2017 - 19%)	30,069	(6,602)
Effects of:		
Capital allowances for year in excess of depreciation	-	365
Permanent timing difference	(11,471)	
Deferred taxation	(2,938)	(326)
Unrelieved tax losses carried forward	(18,598)	6,237
Total tax credit for the year	<u>(2,938)</u>	<u>(326)</u>

Factors that may affect future tax charges

The company has taxable losses of £nil (2018: £97,882) which can be relieved against future profits of the company.

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

5. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 July 2018	37,500
At 30 June 2019	<u>37,500</u>
Depreciation	
At 1 July 2018	20,220
Charge for the year on owned assets	17,280
At 30 June 2019	<u>37,500</u>
Net book value	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>17,280</u>

6. Stocks

	30 June 2019 £	30 June 2018 £
Raw materials	-	1,500
	<u>-</u>	<u>1,500</u>

7. Debtors

	30 June 2019 £	30 June 2018 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

FLEUR-DE-LIS TEA ROOMS CHRISTCHURCH LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

8. Creditors: Amounts falling due within one year

	30 June 2019 £	<i>30 June 2018 £</i>
Trade creditors	-	213
Other taxation and social security	-	1,627
Other creditors	-	175,005
Accruals and deferred income	-	3,849
	<u>-</u>	<u>180,694</u>

9. Deferred taxation

	30 June 2019 £	<i>30 June 2018 £</i>
At beginning of year	(2,938)	<i>(3,264)</i>
Charged to profit or loss	2,938	<i>326</i>
At end of year	<u>-</u>	<u><i>(2,938)</i></u>

The provision for deferred taxation is made up as follows:

	30 June 2019 £	<i>30 June 2018 £</i>
Accelerated capital allowances	-	<i>(2,938)</i>
	<u>-</u>	<u><i>(2,938)</i></u>

10. Controlling party

During the year, the company was under the control of PegasusLife Renaissance Holdings Limited.