

**Registered Number 09243550**

**ULTIMATE AIRSOFT SUPPLIES LIMITED**

**Abbreviated Accounts**

**31 January 2016**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £
<b>Fixed assets</b>		
Tangible assets	2	1,687
		<u>1,687</u>
<b>Current assets</b>		
Stocks		6,300
Debtors		5,894
Cash at bank and in hand		528
		<u>12,722</u>
<b>Creditors: amounts falling due within one year</b>		<u>(21,889)</u>
<b>Net current assets (liabilities)</b>		<u>(9,167)</u>
<b>Total assets less current liabilities</b>		<u>(7,480)</u>
<b>Total net assets (liabilities)</b>		<u>(7,480)</u>
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		(7,482)
<b>Shareholders' funds</b>		<u>(7,480)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2016

And signed on their behalf by:

**T R Rayner, Director**

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

**Basis of measurement and preparation of accounts**

**PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery - 25% reducing balance

**Other accounting policies**

**GOING CONCERN**

As shown in the financial statements, the company made a loss for the year of £7,482 and has total liabilities exceeding its total assets by £7,480. The company meets its day to day working capital requirements through the director's loan to the company from the director, Mr T R Rayner.

Mr T R Rayner has confirmed that his support will continue for the foreseeable future. For this reason, the company has decided to prepare the accounts using the going concern basis.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	2,250
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>2,250</u>
<b>Depreciation</b>	
Charge for the year	563
On disposals	<u>-</u>

At 31 January 2016	<u>563</u>
<b>Net book values</b>	
At 31 January 2016	<u><u>1,687</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
2 Ordinary shares of £1 each	2

During the year 2 subscriber shares were issued at par value.

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