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COMPANY REGISTRATION NUMBER: 09243199

Oakwell Capital Limited
Unaudited Financial Statements
For the year ended
30 November 2018



Oakwell Capital Limited**Statement of Financial Position****30 November 2018**

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	5	1,046	2,088
Tangible assets	6	494	900
Investments	7	29	—
		<u>1,569</u>	<u>2,988</u>
Current assets			
Debtors	8	10,660	6,748
Cash at bank and in hand		<u>174,900</u>	<u>35,264</u>
		185,560	42,012
Creditors: amounts falling due within one year	9	(1,432)	(40,911)
Net current assets		<u>184,128</u>	<u>1,101</u>
Total assets less current liabilities		<u>185,697</u>	<u>4,089</u>
Net assets		<u>185,697</u>	<u>4,089</u>
Capital and reserves			
Called up share capital	10	6	6
Other reserves		250,000	250,000
Profit and loss account		(64,309)	(245,917)
Shareholders funds		<u>185,697</u>	<u>4,089</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

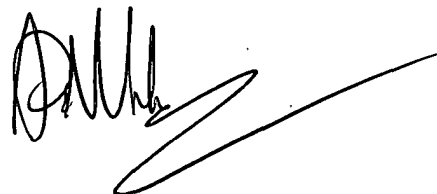
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12/5/19, and are signed on behalf of the board by:

D R E Harmer
Director



A S N Umbers
Director



Company registration number: 09243199

The notes on pages 2 to 4 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepley, Huddersfield, HD8 8BJ. The principal activity of the company during the year was the provision of consultancy advice.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website costs - 33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

Oakwell Capital Limited

Notes to the Financial Statements (continued)

Year ended 30 November 2018

5. Intangible assets

	Development costs £
Cost	
At 1 December 2017 and 30 November 2018	3,150
Amortisation	
At 1 December 2017	1,062
Charge for the year	1,042
At 30 November 2018	2,104
Carrying amount	
At 30 November 2018	1,046
At 30 November 2017	2,088

6. Tangible assets

	Equipment £	Total £
Cost		
At 1 December 2017 and 30 November 2018	3,307	3,307
Depreciation		
At 1 December 2017	2,407	2,407
Charge for the year	406	406
At 30 November 2018	2,813	2,813
Carrying amount		
At 30 November 2018	494	494
At 30 November 2017	900	900

7. Investments

	Other investments other than loans £
Cost	
At 1 December 2017	-
Additions	29
At 30 November 2018	29
Impairment	
At 1 December 2017 and 30 November 2018	-
Carrying amount	
At 30 November 2018	29
At 30 November 2017	-

The above represents a minority interest in an entity which is yet to trade.

Oakwell Capital Limited

Notes to the Financial Statements (continued)

Year ended 30 November 2018

8. Debtors

	2018	2017
	£	£
Trade debtors	2,800	1,997
Prepayments and accrued income	153	151
Other debtors	7,707	4,600
	<u>10,660</u>	<u>6,748</u>

9. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	116	20,000
Accruals and deferred income	1,316	20,803
Director loan accounts	—	108
	<u>1,432</u>	<u>40,911</u>

10. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary A shares of £1 each	2	2.00	2	2.00
Ordinary B shares of £1 each	2	2.00	2	2.00
Ordinary C shares of £1 each	2	2.00	2	2.00
	<u>6</u>	<u>6.00</u>	<u>6</u>	<u>6.00</u>

All shares have full voting, dividend and capital distribution rights, including on a winding up. Shares do not confer any rights of redemption.

11. Related party transactions

A loan of £250,000 has been previously provided to the company by its shareholder, ICS Risk Solutions Limited. The loan is interest free and is repayable when cash flow requirements permit, but only with shareholder consent.