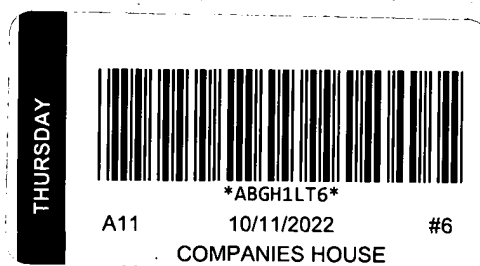


Registered Number:
09242999

Place Productions Limited
Report and Financial Statements
For the Year ended 31 July 2022



Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

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Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Company Information

Directors

Christopher Rowland
Clare Connor
Caroline Busby

Auditors

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Bankers

Barclays Bank Plc
Corporate Banking Group
Hanover Square
PO Box 15163H
London
SW1A 1QD

Solicitors

CMS Cameron McKenna
Mitre House
160 Aldersgate Street
London
EC1A 4DD

Registered Office

17 Dukes Road
London
WC1H 9PY

Registered Number

09242999

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Directors' Report

The Directors present their report and financial statements for the year ended 31 July 2022.

Principal Activities

The company's principal activity during the year was the production of new dance works for the Contemporary Dance Trust Limited.

Directors

The following served as Directors during the year:

Christopher Rowland
Clare Connor
Kathryn Martindale (resigned 27th October 2021)
Caroline Busby (appointed 27th October 2021)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that Year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Each person who was a Director at the time this report was approved confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the Board on 26th October 2022 and signed on its behalf by:

Christopher Rowland

Christopher Rowland
Director

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Independent Auditors' report to the Members of Place Productions Limited

Opinion

We have audited the financial statements of Place Productions Limited (the 'company') for the year ended 31 July 2022 which comprise the Profit and Loss account, Balance sheet, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditors' report to the Members of Place Productions Limited (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to those which are standard to small trading companies registered in England & Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the regulations on Theatre Tax Relief claims.

Independent Auditors' report to the Members of Place Productions Limited (continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to expenditure and management bias in accounting estimates. Audit procedures performed by the engagement team included:

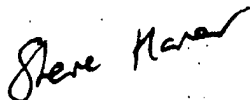
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing all accounting entries; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Harper (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

26th October 2022

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Profit and Loss Account for the Year ended 31 July 2022

	Notes	2022 £	2021 £
Turnover	2	-	171,664
Cost of Sales		<u>-</u>	<u>(202,769)</u>
Gross (Loss)/ Profit and Loss on Ordinary Activities Before Taxation		-	(31,105)
Other Income		19,936	-
Tax on Ordinary Activities	4	<u>-</u>	<u>27,084</u>
Profit and Comprehensive Income for the Financial Year		<u>19,936</u>	<u>(4,021)</u>

All activities derive from continuing operations.

The company has no recognised gains or losses other than the results for the year set out above.

The notes on pages 10 and 11 form part of these financial statements.

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Balance Sheet as at 31 July 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	5	27,084	182,833
Creditors: Falling Due Within One Year	6	<u>(27,084)</u>	<u>(202,769)</u>
Net Current Assets and Total Assets		<u>-</u>	<u>(19,936)</u>
Capital and Reserves			
Profit and Loss Account		<u>-</u>	<u>(19,936)</u>
Total Equity		<u>-</u>	<u>(19,936)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 10 and 11 form part of these financial statements

Christopher Rowland

Christopher Rowland
Director

Approved and authorised by issue on 26th October 2022

Company Number: 09242999

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Statement of Changes in Equity for the Year ended 31 July 2022

	Profit and Loss Account and Total £
At 31 July 2019	5,527
(Loss) for the Financial Year	(21,442)
At 31 July 2020	(15,915)
(Loss) for the Financial Year	(4,021)
At 31 July 2021	(19,936)
Profit for the Financial Year	19,936
At 31 July 2022	-

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Notes to the Accounts for the Year ended 31 July 2022

1 Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and is wholly comprised of commissions from the parent company.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method less any impairment costs for bad or doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax asset is recognised in respect of Theatre Tax Relief on the basis of calculations for relief to be submitted to HM Revenue and Customs.

Going Concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future despite the fact that liabilities exceed assets, due to the support of the parent company Contemporary Dance Trust Limited. Thus, the Directors continue to adopt the going concern basis of accounting when preparing the financial statements.

Place Productions Limited
Report and Financial Statements
For the year ended 31 July 2022

Notes to the Accounts for the Year ended 31 July 2022 (continued)

2 Analysis of Turnover

	2022	2021
	£	£
Commissioning Fee	<u>-</u>	<u>171,664</u>

3 Staff costs

None of the Directors received any emoluments during the year for services to the company (2021: nil). The company did not directly employ any staff in the period (2021: none).

4 Taxation

	2022	2021
	£	£
UK Corporation Tax Credit	<u>-</u>	<u>27,084</u>

5 Debtors

	2022	2021
	£	£
Amounts Owed by Group Undertakings	-	155,749
Theatre Tax Relief Receivable	<u>27,084</u>	<u>27,084</u>
	<u>-</u>	<u>182,833</u>

6 Creditors

	2022	2021
	£	£
Amounts Owed to Group Undertakings	<u>27,084</u>	<u>(202,769)</u>

7 Controlling Party

The company is wholly owned by Contemporary Dance Trust Limited, Registered No: 883094 (Registered Office: 17 Dukes Road, London, WC1H 9PY). Contemporary Dance Trust Limited is the largest and smallest group in which the Accounts of the company are consolidated. Copies of the Group Accounts can be obtained from Contemporary Dance Trust Limited.

8 Company information

Place Productions Limited is a private company limited by guarantee without share capital incorporated in England. There was one member at 31 July 2022 (2021: one) that provided a guarantee of £1 on winding up. The address of the company's principal place of business and registered office is: 17 Dukes Road, London, WC1H 9PY.