

**Registered Number:**  
**09242999**

**Place Productions Limited**  
**Report and Financial Statements**  
**For the 16 month period ended 31 July 2017**



**Place Productions Limited**  
**Report and Financial Statements**

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**Place Productions Limited**  
**Company Information**

**Directors**

John Godfrey (Resigned 13 December 2017)  
Thomas Lynch (Resigned 7 April 2018)  
Kenneth Tharp (Resigned 30 November 2016)  
Christopher Rowland (from 7 April 2018)  
Clare Connor (From 7 April 2018)  
Kathryn Martindale (from 7 April 2018)

**Auditors**

Saffery Champness LLP  
71 Queen Victoria Street  
London  
EC4V 4BE

**Bankers**

Barclays Bank Plc  
Corporate Banking Group  
Hanover Square  
PO Box 15163H  
London  
SW1A 1QD

**Solicitors**

CMS Cameron McKenna  
Mitre House  
160 Aldersgate Street  
London  
EC1A 4DD

**Registered Office**

17 Dukes Road  
London  
WC1H 9PY

**Registered Number**

09242999

## **Place Productions Limited Directors' Report**

The Directors present their report and financial statements for the 16 month period ended 31 July 2017. The company has changed its accounting reference date to be coterminous with its parent.

### **Principal Activities**

The company's principal activity during the period was the production of new dance works for the Contemporary Dance Trust Limited.

### **Directors**

The following served as Directors during the period:

John Godfrey (Resigned 13 December 2017)  
Thomas Lynch (Resigned 7 April 2018)  
Kenneth Tharp (Resigned 30 November 2016)

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditors**

Each person who was a Director at the time this report was approved confirms that:

- so far as he/ she is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he/ she has taken all the steps that he ought to have taken as a Director in order to make himself/ herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the Board on 24 April 2018 and signed on its behalf.



Christopher Rowland  
Director

## **Place Productions Limited**

### **Independent Auditors' report to the Members of Place Productions Limited**

We have audited the Financial Statements of Place Productions Limited for the 16 month period ended 31 July 2017 set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective Responsibilities of Directors and Auditors**

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the Audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the Financial Statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2017 and of its profit for the 16 month period then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Place Productions Limited**  
**Independent Auditors' report to the Members of Place Productions Limited**

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and to take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Directors' Report.



Liz Hazell (Senior Statutory Auditor)

For and on behalf of

Saffery Champness LLP  
Chartered Accountants and Statutory Auditors  
71 Queen Victoria Street  
London  
EC4V 4BE

24 April 2018

**Place Productions Limited**  
**Profit and Loss Account for the 16 Month Period ended 31 July 2017**

	Notes	16 Month Period Ended 31 July 2017	Year Ended 31 March 2016
		£	£
Turnover	1	264,611	34,602
Cost of Sales		<u>(281,852)</u>	<u>(37,874)</u>
Gross Loss and Loss on Ordinary Activities Before Taxation		(17,241)	(3,272)
Tax on Ordinary Activities	1	<u>24,144</u>	<u>6,742</u>
Profit for the Financial Period/(Year)		<u>6,903</u>	<u>3,470</u>

All activities derive from continuing operations.

The company has no recognised gains or losses other than the results for the period set out above.

The notes on pages 9 to 11 form part of these financial statements.

**Place Productions Limited**  
**Balance Sheet as at 31 July 2017**

	Notes	31-Jul-17 £	31-Mar-16 £
<b>Current Assets</b>			
Debtors	4	292,225	41,344
Creditors: Falling Due Within One Year	5	<u>(281,852)</u>	<u>(37,874)</u>
<b>Net Current Assets and Total Assets</b>		<u><b>10,373</b></u>	<u><b>3,470</b></u>
<b>Capital and Reserves</b>			
Profit and Loss Account		<u>10,373</u>	<u>3,470</u>
<b>Total Equity</b>		<u><b>10,373</b></u>	<u><b>3,470</b></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 11 form part of these financial statements

  
Christopher Rowland  
Director

Approved by the Board on 24 April 2018

Company Number: 09242999



**Place Productions Limited**  
**Statement of Changes in Equity for the 16 Month Period ended 31 July 2017**

	Profit and Loss Account and Total £
At 1 April 2015	-
Profit for the Financial Period	<u>3,470</u>
At 31 March 2016	3,470
Profit for the Financial Period	6,903
At 31 July 2017	<u><u>10,373</u></u>

**Place Productions Limited**  
**Notes to the Accounts for the 16 Month Period ended 31 July 2017**

**1 Summary of Significant Accounting Policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company has changed its accounting reference date to be coterminous with its parent. The figures in the accounts for the 16 month period ended 31 July 2017 are not therefore directly comparable with the figures for the previous period, the year ended 31 March 2016.

The principal accounting policies are set out below.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, and is wholly comprised of commissions from the parent company.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method less any impairment costs for bad or doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of Theatre Tax Relief on the basis of calculations for relief to be submitted to HM Revenue and Customs.

***Going Concern***

At the time of approving the financial statements, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the Directors continue to adopt the going concern basis of accounting when preparing the financial statements.

**Place Productions Limited**  
**Notes to the Accounts for the 16 Month Period ended 31 July 2017**

<b>2 Operating Profit</b>	<b>16 Month Period</b>	<b>Year</b>
	<b>Ended</b>	<b>Ended</b>
	<b>31 July 2017</b>	<b>31 March 2016</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Auditors' Remuneration for Audit Services	<u>nil</u>	<u>nil</u>
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<b>3 Directors Emoluments</b>	<b>16 Month Period</b>	<b>Year</b>
	<b>Ended</b>	<b>Ended</b>
	<b>31 July 2017</b>	<b>31 March 2016</b>
	<b>£</b>	<b>£</b>

Emoluments	<u>nil</u>	<u>nil</u>
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None of the Directors received any emoluments for services to the company during the period (2016: nil)

<b>4 Debtors</b>	<b>16 Month Period</b>	<b>Year</b>
	<b>Ended</b>	<b>Ended</b>
	<b>31-Jul-17</b>	<b>31-Mar-16</b>
	<b>£</b>	<b>£</b>

Amounts owed by group undertakings and undertakings in which the company has a participating interest	268,081	34,602
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Theatre Tax Relief Receivable	24,144	6,742
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	<u>292,225</u>	<u>41,344</u>
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<b>5 Creditors</b>	<b>16 Month Period</b>	<b>Year</b>
	<b>Ended</b>	<b>Ended</b>
	<b>31-Jul-17</b>	<b>31-Mar-16</b>
	<b>£</b>	<b>£</b>

Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>281,852</u>	<u>37,874</u>
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**Place Productions Limited**  
**Notes to the Accounts for the 16 Month Period ended 31 July 2017**

**6 Controlling Party**

The company is wholly owned by Contemporary Dance Trust Limited, Registered No: 883094 (Registered Office: 17 Dukes Road, London, WC1H 9PY). Contemporary Dance Trust Limited is the largest and smallest group in which the Accounts of the company are consolidated. Copies of the Group Accounts can be obtained from Contemporary Dance Trust Limited.

**7 Legal Form of Entity and Country of Incorporation**

Place Productions limited is a company limited by guarantee without share capital incorporated in England. There was one member at 31 July 2017 (2016: one) that provided a guarantee of £1 on winding up.

**8 Principal Place of Business**

The address of the company's principal place of business and registered office is:

17 Dukes Road  
London  
WC1H 9PY