

David Shepherd
Accountant

1 Woodlands Close, Churchstow, Kingsbridge TQ7 3QY
Telephone: 07528 316235

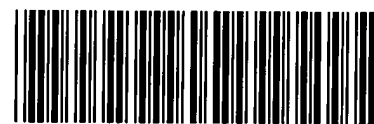
Financial Accounts
for
Mr A Donnelly
T/A
Artium Ink Tattoos Ltd.

For year ended
30th September 2018

Over 56 years experience

Personal Service Guaranteed
Book-keeping Service : Taxation : Accountancy

MONDAY



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21/01/2019
COMPANIES HOUSE

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Contents of the Accounts
for year ended
30th September 2018**

Page

| | |
|--------|--|
| 1 | Contents of the Accounts |
| 2 | Company Information |
| 3 | Report of the Director |
| 4 | Report of the Accountant |
| 5 | Profit and Loss Account |
| 6 | Balance Sheet |
| 7 | Balance Sheet certificate |
| 8 - 10 | Notes to the Accounts |
| 11 | Detailed Trading and Profit and Loss Account |

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Company Information
for year ended
30th September 2018**

Director: Mr A Donnelly

Registered Office: 1 Woodlands Close
Churchstow
Kingsbridge
TQ7 3QY

Registered Number: 9240087

Accountant: David L Shepherd
1 Woodlands Close
Churchstow
Kingsbridge
TQ7 3QY

Bankers: Lloyds Bank plc
65-67 Fore Street
Kingsbridge
TQ7 1PN

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Report of the Director
for year ended 30th September 2018**

The Director presents his annual report and un-audited accounts for year ended 30th September 2018

RESULTS

The Net Trading profit for the year amounted to £41954 as shown on page 5 (£58087 - 2017)

PRINCIPAL ACTIVITIES

Tattoo artist

DIRECTOR

The Director during the year and the shares in the company in which he was beneficially interest at the beginning and end of the year was:

Ordinary £1 Shares

Mr A Donnelly

100

DIRECTOR'S RESPONSIBILITIES

Company Law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the year, and the profit and loss for the year then ended.

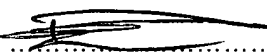
In preparing these accounts, the Director is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent - and reasonable. The Director must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. The Director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

In preparing this report, the Director has taken advantage of the special exemption provisions of Section 477 of the Companies Act 2006 available to small companies.

Signed on behalf of the board


A Donnelly (Director)

Date 11/01/18

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Accountant's Report to the Shareholder
on the un-audited accounts
for year ended 30th September 2018**

I report on the accounts for year ended 30th September 2018 as set out on pages 5 - 11 which have been prepared under the accounting policies on page 8 – para 1. I have not been required to audit these accounts.

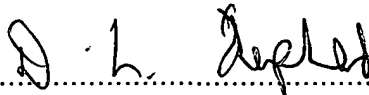
LIMIT OF LIABILITY

My responsibility for this report is only to you as Shareholder/Director of the company. I accept no liability to any other party.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND
ACCOUNTANT FOR THE ACCOUNTS**

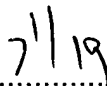
You are responsible for the preparation of the accounts and consider that the company is exempt from audit under Section 477 of the Companies Act 2006. In accordance with your instructions and in order to assist you for fulfil your statutory responsibilities, I have prepared these un-audited accounts from the accounting records of the company and from the information and explanations supplied by you.

Signed



DAVID SHEPHERD
1 Woodlands Close
Churchstow
Kingsbridge
Devon
TQ7 3QY

Dated



Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Profit and Loss account
for year ended
30th September 2018**

| | Notes | 2018 £ | 2017 £ |
|---|----------|-----------|-----------|
| Turnover | | 94151 | 121815 |
| Cost of Sales | | 7234 | 6410 |
| | | <hr/> | <hr/> |
| Gross Profit | | 86917 | 115405 |
| Administrative expenses | | 44963 | 57318 |
| | | <hr/> | <hr/> |
| Operating Profit | 2 | 41954 | 58087 |
| <u>Less:</u> | | | |
| Tax <u>under</u> provided previous year | | --- | 300 |
| Tax on profit on ordinary activities | 3 | 8129 | 11855 |
| Dividends paid | 8 | 24000 | 47600 |
| | | <hr/> | <hr/> |
| Net Profit/(Loss) for financial year | | 9825 | (1668) |
| Add: Profit b/fwd | | 46 | 1714 |
| | | <hr/> | <hr/> |
| Accumulated profits c/fwd | | 9871 | 46 |
| | | <hr/> | <hr/> |

The notes form part of these financial statements

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Balance Sheet
as at
30th September 2018**

| | Notes | | 2018 £ | 2017 £ |
|-------------------------------------|--------------|------|-------------------|-------------------|
| Fixed Assets | | | | |
| Tangible Assets | 4 | | 11601 | 12033 |
| | | | <u>11601</u> | <u>12820</u> |
| Current Assets | | | | |
| Debtors | 5 | --- | 1560 | |
| Cash at bank | | 1323 | 1688 | |
| Cash at bank – savings a/c | | 6500 | --- | |
| Petty cash in hand | | 177 | 17 | |
| | | | <u>8000</u> | <u>3265</u> |
| | | | <u> </u> | <u> </u> |
| Creditors | | | | |
| Amounts falling due within one year | 6 | 9630 | 15152 | |
| | | | <u>9630</u> | <u>15152</u> |
| | | | <u> </u> | <u> </u> |
| Net current (liabilities) | | | (1630) | (11887) |
| | | | <u> </u> | <u> </u> |
| Net Assets | | | 9971 | 146 |
| | | | <u> </u> | <u> </u> |
| <u>Represented by:</u> | | | | |
| Capital & Reserves | | | | |
| Issued share capital | 7 | 100 | 100 | |
| Profit & Loss Account | | 9871 | 46 | 146 |
| | | | <u> </u> | <u> </u> |
| Shareholders Funds | | | 9971 | 146 |
| | | | <u> </u> | <u> </u> |

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

Balance Sheet

as at

30th September 2018

Balance Sheet continued

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

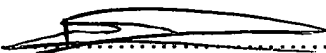
The member has not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial accounts were approved by the Director on11/01/19..... and were signed by

..........

Mr A Donnelly – Director

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Notes to the Accounts
for year ended
30th September 2018**

1. Accounting Policies

Accounting convention

The financial accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a financial lease, over the lease term, whichever is the shorter:

Equipment - 10% on reducing balance

2. Operating Profit

The operating profit is stated after charging:

| | 2018 | 2017 |
|--|-------------|-------------|
| | £ | £ |
| Depreciation – fixed assets | 910 | 1337 |
| Director's remuneration & other benefits | 11723 | 10878 |
| | <hr/> | <hr/> |

contd/

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Notes to the Accounts
for year ended
30th September 2018**

3. Taxation

Analysis of charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 2018 | 2017 |
|--------------------------------------|-------------|--------------|
| | £ | £ |
| Current tax: | | |
| UK corporation tax – y/e charge | <u>8129</u> | <u>11855</u> |
| Tax on profit on ordinary activities | <u>8129</u> | <u>11855</u> |

4. Tangible fixed assets

| | Equipment | |
|------------------------------------|------------------|--------------|
| | 2018 | 2017 |
| | £ | £ |
| Cost | | |
| Balance b/fwd | 15442 | 14892 |
| Additions at cost | 478 | 550 |
| At 30 th September 2018 | <u>15920</u> | <u>15442</u> |
| Depreciation | | |
| Charge to date | <u>4319</u> | <u>3409</u> |
| At 30 th September 2018 | <u>4319</u> | <u>3409</u> |
| Net Book Value | | |
| At 30 th September 2018 | <u>11601</u> | <u>12033</u> |

contd/

Mr A Donnelly

t/a

Artium Ink Tattoos Ltd.

**Notes to the Accounts
for year ended
30th September 2018**

5. Debtors: amounts falling due within one year

| | 2018 | 2017 |
|---------------|------|-------------|
| | £ | £ |
| Trade debtors | — | <u>1560</u> |

6. Creditors: amounts falling due within one year

| | | |
|-------------------------|-------------|--------------|
| | £ | £ |
| Trade creditors | 40 | — |
| Corporation Tax | 8129 | 11855 |
| VAT | 235 | 3815 |
| Accrued expenses | 530 | 500 |
| Director's Loan Account | 696 | (1018) |
| | <u>9630</u> | <u>15152</u> |

7. Called up Share Capital

| | | | | |
|-------------------------------|----------|---------------|-----|-----|
| Allotted, issued & fully paid | | | £ | £ |
| Number | Class | Nominal value | | |
| 100 | Ordinary | £1 | 100 | 100 |

8. Related Party Disclosures

| | | |
|---|-----------------|-----------------|
| Mr A Donnelly – Director | | |
| Dividends paid in the year | 24000 | 47600 |
| Amount owed to Director on Director's Loan A/C to related party | 696 | (1018) |
| | <u> </u> | <u> </u> |

9. Ultimate controlling party

The ultimate controlling party is Mr A Donnelly