

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Crafty Devil Brewing Ltd

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for the Year Ended 31 March 2021

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**DIRECTORS:**

A M Edinborough  
R D Watkins

**REGISTERED OFFICE:**

Unit 3  
The Stone Yard  
Ninian Park Road  
Cardiff  
CF11 6HE

**REGISTERED NUMBER:**

09240048 (England and Wales)

**ACCOUNTANTS:**

Austin Accountancy Services Ltd  
15 Manor Park  
Ham Lane  
Llantwit Major  
Vale of Glamorgan  
CF61 1RS

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,527		58,648
<b>CURRENT ASSETS</b>					
Stocks		101,000		101,000	
Debtors	5	100,700		122,699	
Cash at bank		<u>1</u>		<u>-</u>	
		201,701		223,699	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>147,769</u>		<u>135,991</u>	
<b>NET CURRENT ASSETS</b>			<u>53,932</u>		<u>87,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			101,459		146,356
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>84,167</u>		<u>95,323</u>
<b>NET ASSETS</b>			<u>17,292</u>		<u>51,033</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			11,062		11,062
Share premium			56,348		58,648
Retained earnings			<u>(50,118)</u>		<u>(18,677)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,292</u>		<u>51,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

A M Edinborough - Director

R D Watkins - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. STATUTORY INFORMATION**

Crafty Devil Brewing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on reducing balance
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**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 11).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	118,164
Additions	1,881
At 31 March 2021	<u>120,045</u>
<b>DEPRECIATION</b>	
At 1 April 2020	59,516
Charge for year	13,002
At 31 March 2021	<u>72,518</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>47,527</u>
At 31 March 2020	<u>58,648</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	4,826	22,509
Other debtors	<u>95,874</u>	<u>100,190</u>
	<u>100,700</u>	<u>122,699</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	53,462	34,033
Hire purchase contracts	12,440	6,526
Trade creditors	16,719	17,481
Taxation and social security	20,350	27,978
Other creditors	<u>44,798</u>	<u>49,973</u>
	<u>147,769</u>	<u>135,991</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	34,167	77,606
Hire purchase contracts	-	12,440
Other creditors	<u>50,000</u>	<u>5,277</u>
	<u>84,167</u>	<u>95,323</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.