

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
MEDICAL PROFESSIONAL RISK SOLUTIONS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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MEDICAL PROFESSIONAL RISK SOLUTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

J S L Dunsby
M Westgarth
P Harwood

SECRETARY:

P Fokou

REGISTERED OFFICE:

One Creechurch Place
London
EC3A 5AF

REGISTERED NUMBER:

09239660 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

MEDICAL PROFESSIONAL RISK SOLUTIONS LTD (REGISTERED NUMBER: 09239660)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,137	2,274
CURRENT ASSETS			
Debtors	5	123,156	78,198
Cash at bank		935,624	451,430
		<u>1,058,780</u>	<u>529,628</u>
CREDITORS			
Amounts falling due within one year	6	(201,946)	(205,352)
NET CURRENT ASSETS		<u>856,834</u>	<u>324,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>857,971</u>	<u>326,550</u>
CAPITAL AND RESERVES			
Called up share capital		410	410
Retained earnings		857,561	326,140
		<u>857,971</u>	<u>326,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2022 and were signed on its behalf by:

P Harwood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Medical Professional Risk Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2020 and 30 September 2021	<u>12,922</u>
DEPRECIATION	
At 1 October 2020	10,648
Charge for year	<u>1,137</u>
At 30 September 2021	<u>11,785</u>
NET BOOK VALUE	
At 30 September 2021	<u>1,137</u>
At 30 September 2020	<u>2,274</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	103,812	78,198
Other debtors	<u>19,344</u>	<u>-</u>
	<u>123,156</u>	<u>78,198</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	2,070	-
Taxation and social security	186,872	186,003
Other creditors	<u>13,004</u>	<u>19,349</u>
	<u>201,946</u>	<u>205,352</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of its directors, Mr C Phelps and Mr J Dunsby, until 14th May 2021.

On this date, the entire share capital of the company was sold to Howden Broking Group Ltd. The company has therefore been a wholly owned subsidiary of Howden Broking Group Ltd since 14th May 2021.

At the balance sheet date, the company owed Howden Broking Group Ltd £2,070. This is included in the balance sheet as a current liability.

The ultimate holding company is Howden Group Holdings Limited, a company incorporated in the United Kingdom and registered in England and Wales.

The largest and smallest group of which the company is a member for which consolidated financial statements are drawn up is that of Howden Group Holdings Limited. Copies of the financial statements of this company can be obtained from the Group Finance Department at the registered office, One Creechurch Place, London, EC3A 5AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.