

# Smile Labs UK Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Sandwell Accountancy Services Limited  
Certified Public Accountants  
Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

# Smile Labs UK Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Certified Public Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Smile Labs UK Limited  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smile Labs UK Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Smile Labs UK Limited. Our work has been undertaken solely to prepare for your approval the accounts of Smile Labs UK Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smile Labs UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Smile Labs UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Smile Labs UK Limited. You consider that Smile Labs UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Smile Labs UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sandwell Accountancy Services Limited  
Certified Public Accountants  
Old Bank Buildings  
Upper High Street  
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West Midlands  
B64 5HY  
29 June 2017

**Smile Labs UK Limited**  
**(Registration number: 09239373)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		970	-
<b>Current assets</b>			
Debtors		19,701	25,530
Cash at bank and in hand		16,177	2,720
		35,878	28,250
Creditors: Amounts falling due within one year		(16,228)	(11,385)
Net current assets		19,650	16,865
Net assets		20,620	16,865
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		20,619	16,864
Shareholders' funds		20,620	16,865

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 June 2017 and signed on its behalf by:

.....

Mr Christopher Wright  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Smile Labs UK Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing balance basis
Office equipment	20% Reducing balance basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	1,213	1,213
At 30 September 2016	1,213	1,213
<b>Depreciation</b>		
Charge for the year	243	243
At 30 September 2016	243	243
<b>Net book value</b>		
At 30 September 2016	970	970

**Smile Labs UK Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	1	1	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.